EXTRACT OF MINUTES of the _____ public meeting of the County Board of The County of Ogle, Illinois, held in the County Board Room at the County Courthouse, in said County, at _____ o'clock P.M., on the _____ day of _____, 20__.

* * *

The meeting was called to order by the Chairman, and upon the roll being called, _____, the Chairman, and the following County Board Members at said location answered present: _____

_____

_____

_____

_____ .

The following County Board Members were absent: _____

_____ .

The Chairman announced that the next item of business before the County Board was the consideration of an ordinance abating the taxes heretofore levied for the year 2010 to pay the debt service on the County's outstanding $9,800,000 General Obligation Bonds (Alternate Revenue Source), Series 2003. After a full and complete discussion thereof, County Board Member _____ presented and there was read into the record in full the following ordinance:

ORDINANCE NO. 2010-1202

AN ORDINANCE abating the taxes heretofore levied for the year 2010 to pay debt service on $9,800,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of The County of Ogle, Illinois.

* * *

WHEREAS, the County Board (the "*Board*") of The County of Ogle, Illinois (the "*County*"), by ordinance adopted on the 16th day of September, 2003 (the "*2003 Ordinance*"), did provide for the issue of $9,800,000 General Obligation Bonds (Alternate Revenue Source), Series 2003 (the "*2003 Bonds*"), and the levy of a direct annual tax sufficient to pay debt service on the 2003 Bonds; and

WHEREAS, on the 17th day of September, 2003, a duly certified copy of the 2003 Ordinance was filed in the office of the County Clerk of the County (the "*County Clerk*"); and

WHEREAS, the County has Pledged Revenues (as defined in Section 12 of the 2003 Ordinance) available for the purpose of paying debt service on the 2003 Bonds heretofore imposed by the 2010 levy; and

WHEREAS, the Pledged Revenues are hereby directed to be deposited into the "Alternate Bond Fund" established pursuant to Section 12 of the 2003 Ordinance for the purpose of paying the debt service on the 2003 Bonds; and

WHEREAS, it is necessary and in the best interests of the County that the taxes heretofore levied for the year 2010 to pay the debt service on the 2003 Bonds be abated:

NOW, THEREFORE, Be It Ordained by the County Board of The County of Ogle, Illinois, as follows:

Section 1. Abatement of Tax for 2003 Bonds. The tax heretofore levied for the year 2010 in the 2003 Ordinance shall be abated in its entirety.

Section 2. *Filing of Ordinance*. Forthwith upon the adoption of this ordinance, the Clerk of the Board shall file a certified copy hereof with the County Clerk and it shall be the duty of the County Clerk to abate said taxes levied for the year 2010 in accordance with the provisions hereof.

Section 3. *Effective Date*. This ordinance shall be in full force and effect forthwith upon its adoption.

Presented – November 16, 2010 Ogle County Board Meeting

Adopted – December 21, 2010 Ogle County Board Meeting

_____

Chairman of the
County Board of The County of
Ogle, Illinois

ATTEST:

_____

County Clerk and ex-officio
Clerk of the County Board of
The County of Ogle, Illinois

Member _____ moved and Member _____ seconded the motion that said ordinance as presented and read be adopted.

After a full and complete discussion thereof, the Chairman of the County Board directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, Members _____

_____

_____

_____

voted "AYE", and Members _____

_____

voted "NAY". Whereupon the Chairman of the County Board declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting and did direct the County Clerk to record the same in full in the records of The County of Ogle, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

_____

County Clerk and ex-officio Clerk of
the County Board of The County of
Ogle, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois (the *"County"*), and ex-officio Clerk of the County Board of the County (the *"County Board"*), and as such official I am the keeper of the books, records and files of the County and the County Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the County Board held on the 21st day of December, 2010, insofar as same relates to the adoption of Ordinance No. 2010-1202 entitled:

> AN ORDINANCE abating the taxes heretofore levied for the year 2010 to pay debt service on $9,800,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of The County of Ogle, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the County Board on the adoption of said ordinance were taken openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the principal office of the County Board at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached to this certificate as *Exhibit A*, that said meeting was called and held in strict accordance with the provisions of the Counties Code of the State of Illinois, as amended, and the Open Meetings Act of the State of Illinois, as amended, and that the County Board has complied with all of the applicable provisions of said Code and said Act and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature this 21st day of December, 2010.

_____
County Clerk and ex-officio Clerk of
the County Board of The County of
Ogle, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois, and as such official I do further certify that on the 21st day of December, 2010, there was filed in my office a duly certified copy of Ordinance No. 2010-1202 entitled:

> AN ORDINANCE abating the taxes heretofore levied for the year 2010 to pay debt service on $9,800,000 General Obligation Bonds (Alternate Revenue Source), Series 2003, of The County of Ogle, Illinois.

duly adopted by the County Board of The County of Ogle, Illinois, on the 21st day of December, 2010, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 21st day of December, 2010.

_____
County Clerk and ex-officio Clerk of the County Board of The County of Ogle, Illinois

(SEAL)