

OGLE COUNTY, ILLINOIS  
ANNUAL FINANCIAL REPORT

For the Year Ended  
November 30, 2008

OGLE COUNTY, ILLINOIS  
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## INTRODUCTORY SECTION

OGLE COUNTY, ILLINOIS

COUNTY BOARD MEMBERS AND  
ELECTED OFFICIALS

Fiscal Year Beginning December 1, 2007

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BOARD MEMBERS

Ed Rice, Chairman	Marcia Heuer
Lyle Hopkins, Vice Chairman	Donald Huntley
Bob DeArvil	Jim Barnes
Kim Stahl	Lynne Kilker
Ron Colson	Mel Messer
Fred Horner	Marguerite Nye
John Kenney	Jason Bauer
Eleanor Colbert	Dorothy Bowers
Dan Janes	Dennis Williams
Kim Gouker	Ben Diehl
Larry Boes	Richard Gronewold
Paul White	Patricia Saunders

ELECTED OFFICIALS

Martin Typer  
Circuit Clerk

Louis Finch IV  
Coroner

Rebecca Huntley  
County Clerk

Gregory A. Beitel  
Sheriff

John B. Roe  
State's Attorney

John Coffman  
Treasurer

## FINANCIAL SECTION



998 Corporate Boulevard • Aurora, IL 60502

Members of American Institute of  
Certified Public Accountants &  
Illinois CPA Society

## INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman  
Members of the County Board  
Ogle County  
Oregon, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois, as of and for the year ended November 30, 2008, which collectively comprise Ogle County, Illinois' basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of Ogle County, Illinois' management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Ogle County, Illinois, as of November 30, 2008, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis and the required supplementary information listed in the table of contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.



In accordance with *Government Auditing Standards*, we have also issued a report dated February 2, 2009, on our consideration of Ogle County, Illinois' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Ogle County, Illinois' basic financial statements. The combining and individual fund financial statements and schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements of Ogle County, Illinois. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

We did not audit the introductory section or the supplementary information. Accordingly, we do not express an opinion thereon.

A handwritten signature in cursive script that reads "Seluch LLP".

Aurora, Illinois  
February 2, 2009

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

# OGLE COUNTY, ILLINOIS

## MANAGEMENT'S DISCUSSION AND ANALYSIS

November 30, 2008

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As management of Ogle County (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Ogle County, Illinois for the fiscal year ended November 30, 2008.

The management discussion and analysis is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2008 and the changes in financial position for the year. This summary should not be taken as a replacement for the financial statements, the notes to the financial statements and the required and other supplementary information.

### **USING THE FINANCIAL SECTION OF THE ANNUAL FINANCIAL REPORT**

The financial section of this report consists of four parts – independent auditor's reports, required supplementary information (including this MD&A), the basic financial statements and other supplementary information. The basic financial statements include two kinds of statements that present different views of the County.

#### **Government-Wide Financial Statements**

The first two statements are government-wide financial statements that provide both short term and long term information about the County's overall financial status, similar to a private sector business. In the government-wide financial statements the County's activities are shown in one category – governmental activities. The County's basic services are general government, public safety, public works, health sanitation and welfare, and judiciary and court related. These activities are largely financed with property taxes and state grants.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. To assess the overall health of the County, one must consider additional non-financial factors such as the condition of the County's buildings and facilities.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. The financial statements are prepared on the accrual basis of accounting, whereby revenues and assets are recognized when earned regardless of when the cash is received and expenditures/expenses and liabilities are recognized when incurred, regardless of when payment is made.

(See independent auditor's report.)

## **OGLE COUNTY, ILLINOIS MANAGEMENT’S DISCUSSION AND ANALYSIS (continued)**

### **Fund Financial Statements**

Traditional users of governmental financial statements will find the fund financial statements to be more familiar. The fund financial statements provided more detailed information about the County’s funds – not the County as a whole. Funds are accounting devices the County uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by state law, while others are established to control and manage money for particular purposes or to show that the County is properly using certain revenues.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for each. By doing so, readers may better understand the long-term impact of the County’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The County maintains fifty individual governmental funds. Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, Solid Waste Fund, County Highway Fund, Illinois Municipal Retirement Fund, Federal Highway Matching Fund and the Long Range Capital Improvement Fund, all of which are considered to be “major” funds. Data from the other forty-four governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual budget for many of its governmental funds. A budgetary comparison statement has been provided for the major governmental funds only, as required by GASB Statement No. 34.

The County is the trustee, or fiduciary, for assets that are held by County officials but belong to others. These funds are reported as fiduciary funds. The County is responsible for ensuring that the assets reported in these funds are used only for their intended purpose and by those to whom the assets belong. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County’s own programs. The County’s fiduciary activities are reported in a separate statement of fiduciary net assets.

### **Infrastructure Assets**

Historically, a government’s largest group of assets (infrastructure assets- roads, bridges, storm sewers, etc.) have not been reported nor depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the Governmental column of the Government-wide Statements. Additionally, the government must elect to (1) depreciate the assets over their estimated useful life or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity (modified approach). The County has chosen to depreciate assets over their useful life. If a road project is considered maintenance-a recurring cost that does not extend the original useful life or expand its capacity-the cost of the project will be expensed. An “overlay” of a road will be considered maintenance whereas a “rebuild” of a road will be capitalized.

(See independent auditor’s report.)

**OGLE COUNTY, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide benefits to its employees. This information is presented as required supplementary information.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found in this section.

**OGLE COUNTY, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Financial Analysis of the County as a Whole**

**GOVERNMENT-WIDE STATEMENTS**

**Net Assets**

The following table reflects the condensed Statement of Net Assets.

**Table 1  
Statement of Net Assets  
As of November 30, 2007 and 2008**

	<u>2007</u>	<u>2008</u>
Current and other assets	\$ 39,864,534	\$ 45,035,639
Capital assets	95,171,009	91,947,468
<b><i>Total Assets</i></b>	<u>135,035,543</u>	<u>136,983,107</u>
Current liabilities	11,051,219	15,107,993
Non-current liabilities	14,497,309	14,087,385
<b><i>Total Liabilities</i></b>	<u>25,548,528</u>	<u>29,195,378</u>
Net assets:		
Invested in capital assets, net of debt	81,352,651	78,683,361
Restricted	9,370,254	9,285,121
Unrestricted	18,764,110	19,819,247
<b><i>Total Net Assets</i></b>	<u>\$ 109,487,015</u>	<u>\$ 107,787,729</u>

Current assets consist of cash, investments, receivables and prepaid items. The County's largest asset group is its capital assets. This includes land and land improvements, buildings, equipment and infrastructure. Current liabilities consists of accounts payable, deferred revenue, retainage payable, and claims payable and accrued interest payable. Long term liabilities include general obligation bonds, installment contracts payable and compensated absences payable. The County's net assets consist of capital assets net of related debt, restricted net assets and unrestricted net assets.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Activities**

The following table summarizes the revenue and expenses of the County.

**Table 2  
Changes in Net Assets  
For the Fiscal Year Ended November 30, 2007 and 2008**

	<i>2007</i>	<i>2008</i>
<b>REVENUES</b>		
Program revenues:		
Charges for services	\$ 7,849,946	\$ 7,800,030
Operating grants and contributions	3,679,252	3,839,167
Capital grants and contributions	1,992,503	674,574
General revenues:		
Property taxes	9,687,132	10,091,527
Other taxes	4,231,513	4,374,660
Other	1,187,101	1,062,285
<b>Total Revenues</b>	28,627,447	27,842,243
<b>EXPENSES</b>		
General government	5,971,566	5,823,435
Public safety	6,127,693	7,307,524
Judiciary and court related	3,625,548	3,868,811
Highways and streets	8,515,632	8,433,017
Health and welfare	3,562,708	3,531,155
Interest on long-term debt	600,166	577,587
<b>Total Expenses</b>	28,403,313	29,541,529
<b>Change in Net Assets</b>	224,134	(1,699,286)
<b>Net Assets, December 1</b>	109,402,786	109,487,015
Prior period adjustment	(139,905)	-
<b>Net Assets, December 1, restated</b>	109,262,881	109,487,015
<b>Net Assets, November 30</b>	\$ 109,487,015	\$ 107,787,729

Major sources of operating revenues for the County include property and state taxes, state and federal grants, charges for services, fines and fees and investment income.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Management's Analysis of the District's Overall Financial Position and Results of Operations**

The budgets for all funds are prepared on the cash basis of accounting. This is the same basis used in internal financial reporting. For the purposes of this discussion, references to the County General fund will cover this fund only. Other statements in this report that were prepared by the auditors will include the County Officer's fund and various other funds to comprise the County General fund numbers.

The County's total fund balance increased \$4,076,442 on a cash basis. The largest portion of that was a little over a \$3 million advance payment from the State for a road project that is to be completed next year. Continued growth in landfill host fees along with limited use of those funds helped to add \$1.6 million. County General and County Bridge decreased more than \$600,000 each. The rest of the funds increased and decreased to lesser degrees to make up the balance of the variance.

We are pleased with the increase in fund balances. Our operating funds did decrease for several reasons including the fact that we budgeted to make a one-time draw on reserves to cover appropriations from Senior Services and Cooperative Extension. Those 2 funds were not levied last year because of an ongoing dispute with a tax objection. We will watch the General Fund to make sure the decrease that was experienced this year doesn't continue in the future. As in past years, some of the fluctuation of cash fund balances is due to the timing of payments and reimbursements. The County will continue to monitor these fluctuations to help maintain its financial stability. Overall the County finances were stable at the end of fiscal year 2008.

**General Fund Budgetary Comparison**

The County adopted the budget in November 2007. The General Fund revenues were budgeted at \$12,457,550 plus \$548,830 for carryover and reserves. Expenses were budgeted at \$13,005,828. Both revenue and expenses came in less than budgeted.

The General Fund revenues were \$178,054 lower than the budget. We had many revenue sources that deviated somewhat from their projections. Sales tax and income tax receipts combined to show \$79,400 more than budgeted. Jail boarding was \$123,901 less than projected. The State's Attorney reimbursement was \$64,161 less than expected because the State delayed issuing those payments. These variances were mainly attributable to timing of payments.

Some of the variances from budget were for reasons other than timing of payments. Property tax generated \$145,300 more than projected due to a higher EAV growth. Zoning fees were less than half of their projection coming up \$45,250 short. Criminal and traffic fines were \$61,000 lower than budgeted as well. Overall, if the timing of payments is taken into account we were close to the overall projections.

On the expense side the General Fund expenses came in \$109,152 under budget. All departments were under their respective amended budgets. While this is closer than recent budgets we were satisfied that we were still under budget.

(See independent auditor's report.)



**OGLE COUNTY, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

**Capital assets/Long term debt**

In 2003 & 2004 the County issued \$15 million of general obligation bonds that are payable over 20 years. They were used to construct the new Judicial Center and to upgrade the Pines Road Annex. The bonds are to be repaid from the money generated from landfill host fees in excess of the Solid Waste annual operating budget. Payments are being made as prescribed by the payment schedule. At the end of our fiscal year a cumulative total of \$2,030,000 of principal had been paid against the 2 issues. The host fees again exceeded the revenue needed for bond repayment. See note 5 on pages 26-29 for further information on long term debt.

The County did not have a new building project this year. So, we returned to more normal operation making road, vehicle, and machinery replacement the largest changes to capital assets. See note 4 on page 25 for further information on capital assets.

**Factors or Conditions Impacting Future Periods**

Major factors that may impact the County's finances are the assessment of the Byron Generating station, landfill operations (host fees), and future building projects.

The agreement on assessment of the Byron generating station ended with 2004 real estate taxes payable in FY 2005. A 4-year tentative agreement for tax years 2008-2011 has been reached with Exelon. The agreement will settle all past disputes and tax objections that date back to the expiration of the last agreement. When this agreement goes into effect the potential liabilities for those past disputes are also eliminated. This agreement should afford the County some stability since Exelon is its largest taxpayer.

The 2007 property taxes that were payable in 2008 accounted for approximately 31.6% of General Fund revenue. The Byron station accounted for approximately 31.5% of the total EAV, which equates to about 9.95% of our General Fund revenues. This highlights the importance of the Byron station to the County.

The host fees collected by the County are critical to service the Bonds that were issued in FY 2003 and 2004. This revenue stream has been designated as the source to repay this debt. This year the fees again exceeded the amount projected. We do not foresee this scenario changing before the bonds are retired in 2023 and 2024. If there were problems with the landfill or it quit accepting waste prior to the repayment of the bonds, the County would have to implement significant cost cutting or raise property taxes in order to meet its obligations.

Renovations to the old courthouse are still being discussed and will likely begin in mid 2009. A new Emergency Operation Center in conjunction with a 911 center is also being considered for location in Rochelle. This as well as other building projects may be considered after the completion of the renovation. As with the Judicial Center that went into operation in 2005, future building renovations and construction will remain highly dependent on the landfill host fees.

(See independent auditor's report.)

**OGLE COUNTY, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)**

The Intermodal rail hub in Rochelle and the potential for associated new businesses coupled with possible development of the I-39 corridor are seen as additional sources of revenue and property taxes for the County. The NITT (Northern Illinois Technology Triangle) which will loop fiber from Chicago to Rochelle along Route 88 then to Rockford along Route 39 then back to Chicago along Route 90 has potential to bring technology and other companies to the County once it is completed. The loop is to be fully operational soon. Allstate Insurance and Northern Trust are building a data centers in the Rochelle technology park as a direct result of the NITT project. We anticipate more businesses like this to locate there in the future.

**Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers and customers with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact Ogle County Treasurer's Office, P.O. Box 40, Oregon, IL 61061.

OGLE COUNTY, ILLINOIS  
STATEMENT OF NET ASSETS

November 30, 2008

	Primary Government Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 9,446,228
Investments	21,689,370
Property tax receivable	10,893,192
Accounts receivable	2,801,517
Accrued interest	201,356
Prepaid expenses	3,976
Capital assets	
Not depreciated	7,972,920
Depreciated (net of accumulated depreciation)	83,974,548
Total assets	136,983,107
<b>LIABILITIES</b>	
Accounts payable	711,669
Deferred revenue	14,083,192
Claims payable	123,347
Accrued interest payable	189,785
Noncurrent liabilities	
Due within one year	1,623,372
Due in more than one year	12,464,013
Total liabilities	29,195,378
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	78,683,361
Restricted for	
Retirement	934,645
Public safety	2,543,116
Highways and streets	2,566,671
Insurance	650,736
Health and welfare	540,071
Debt service	2,049,882
Unrestricted	19,819,247
TOTAL NET ASSETS	\$ 107,787,729

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2008

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense)
		Charges for Services	Operating Grants	Capital Grants	Revenue and Change in Net Assets
PRIMARY GOVERNMENT					Primary Government
Governmental activities					
General government	\$ 5,823,435	\$ 781,495	\$ 31,250	\$ 48,220	\$ (4,962,470)
Public safety	7,307,524	1,585,317	741,939	3,042	(4,977,226)
Judiciary and court related	3,868,811	1,384,941	616,877	-	(1,866,993)
Highways and streets	8,433,017	40,653	1,168,320	623,312	(6,600,732)
Health and welfare	3,531,155	4,007,624	1,280,781	-	1,757,250
Interest	577,587	-	-	-	(577,587)
Total governmental activities	29,541,529	7,800,030	3,839,167	674,574	(17,227,758)
TOTAL PRIMARY GOVERNMENT	\$ 29,541,529	\$ 7,800,030	\$ 3,839,167	\$ 674,574	(17,227,758)
General revenues					
Taxes					
Property					10,091,527
Replacement					510,447
Sales					1,308,798
Income					2,168,542
Local use					336,786
Other					50,087
Investment income					844,188
Miscellaneous					218,097
Total					15,528,472
CHANGE IN NET ASSETS					(1,699,286)
NET ASSETS, DECEMBER 1					109,487,015
NET ASSETS, NOVEMBER 30					\$ 107,787,729

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

BALANCE SHEET  
GOVERNMENTAL FUNDS

November 30, 2008

	General	Solid Waste	County Highway
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,449,873	\$ 144,024	\$ 1,123,136
Investments	1,518,441	3,371,323	-
Property taxes receivable	4,035,500	-	1,450,000
Accounts receivable	1,593,773	584,927	-
Accrued interest	14,436	10,508	-
Prepaid items	3,976	-	-
<b>TOTAL ASSETS</b>	<b>\$ 8,615,999</b>	<b>\$ 4,110,782</b>	<b>\$ 2,573,136</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 62,725	\$ -	\$ 5,638
Deferred revenue	4,035,500	-	1,450,000
<b>Total liabilities</b>	<b>4,098,225</b>	<b>-</b>	<b>1,455,638</b>
<b>FUND BALANCES</b>			
Reserved for prepaid items	3,976	-	-
Reserved for retirement	-	-	-
Reserved for public safety	-	-	-
Reserved for highways and streets	-	-	1,117,498
Reserved for insurance	-	-	-
Reserved for health and welfare	-	-	-
Reserved for debt service	-	-	-
Unreserved			
Undesignated			
General Fund	4,513,798	-	-
Special Revenue Funds	-	4,110,782	-
Capital Projects Funds	-	-	-
<b>Total fund balances</b>	<b>4,517,774</b>	<b>4,110,782</b>	<b>1,117,498</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 8,615,999</b>	<b>\$ 4,110,782</b>	<b>\$ 2,573,136</b>

Illinois Municipal Retirement	Federal Highway Matching	Long Range Capital Improvement	Nonmajor Governmental	Total Governmental Funds
\$ 758,504	\$ 229,218	\$ 516,976	\$ 3,943,800	\$ 8,165,531
-	3,300,000	8,486,388	4,672,457	21,348,609
1,400,000	750,000	-	3,257,692	10,893,192
-	-	-	560,648	2,739,348
-	31,134	72,651	71,643	200,372
-	-	-	-	3,976
<u>\$ 2,158,504</u>	<u>\$ 4,310,352</u>	<u>\$ 9,076,015</u>	<u>\$ 12,506,240</u>	<u>\$ 43,351,028</u>
\$ 165,689	\$ -	\$ 87,410	\$ 390,207	\$ 711,669
1,400,000	3,790,000	-	3,407,692	14,083,192
<u>1,565,689</u>	<u>3,790,000</u>	<u>87,410</u>	<u>3,797,899</u>	<u>14,794,861</u>
-	-	-	-	3,976
592,815	-	-	341,830	934,645
-	-	-	2,543,116	2,543,116
-	520,352	-	928,821	2,566,671
-	-	-	650,736	650,736
-	-	-	540,071	540,071
-	-	-	2,049,882	2,049,882
-	-	-	-	4,513,798
-	-	-	1,653,885	5,764,667
-	-	8,988,605	-	8,988,605
<u>592,815</u>	<u>520,352</u>	<u>8,988,605</u>	<u>8,708,341</u>	<u>28,556,167</u>
<u>\$ 2,158,504</u>	<u>\$ 4,310,352</u>	<u>\$ 9,076,015</u>	<u>\$ 12,506,240</u>	<u>\$ 43,351,028</u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

November 30, 2008

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FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 28,556,167
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	91,947,468
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(12,970,000)
Installment contracts payable	(294,107)
Compensated absences payable	(823,278)
Accrued interest payable	(189,785)
The net assets of the internal service funds are included in the governmental activities in the statement of net assets	<u>1,561,264</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 107,787,729</u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended November 30, 2008

	General	Solid Waste	County Highway
<b>REVENUES</b>			
Taxes	\$ 8,218,259	\$ -	\$ 1,378,270
Fines and fees	2,873,011	3,532,317	-
Intergovernmental	769,812	71,434	232,999
Charges for services	-	-	-
Investment income	103,143	102,963	22,228
Miscellaneous	22,767	29,609	-
<b>Total revenues</b>	<b>11,986,992</b>	<b>3,736,323</b>	<b>1,633,497</b>
<b>EXPENDITURES</b>			
Current			
General government	3,790,780	-	-
Public safety	5,623,061	-	-
Judiciary and court related	3,046,783	-	-
Highways and streets	-	-	1,520,820
Health and welfare	-	269,370	-
Debt service			
Principal	65,565	-	-
Interest and fiscal charges	3,040	-	-
Capital outlay	-	-	128,636
<b>Total expenditures</b>	<b>12,529,229</b>	<b>269,370</b>	<b>1,649,456</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(542,237)</b>	<b>3,466,953</b>	<b>(15,959)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	206,500	-	-
Transfers (out)	(522,830)	(3,280,778)	-
Proceeds from installment contract	105,791	-	-
Proceeds from the sale of capital assets	28,360	-	26,000
<b>Total other financing sources (uses)</b>	<b>(182,179)</b>	<b>(3,280,778)</b>	<b>26,000</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(724,416)</b>	<b>186,175</b>	<b>10,041</b>
<b>FUND BALANCES, DECEMBER 1</b>	<b>5,242,190</b>	<b>3,924,607</b>	<b>1,107,457</b>
<b>FUND BALANCES, NOVEMBER 30</b>	<b>\$ 4,517,774</b>	<b>\$ 4,110,782</b>	<b>\$ 1,117,498</b>



Illinois Municipal Retirement	Federal Highway Matching	Long Range Capital Improvement	Nonmajor Governmental	Total Governmental Funds
\$ 1,342,294	\$ 689,130	\$ -	\$ 3,934,173	\$ 15,562,126
-	-	-	406,384	6,811,712
-	121,852	-	2,219,488	3,415,585
-	-	-	878,196	878,196
8,639	38,327	346,677	222,211	844,188
2,243	-	-	275,817	330,436
1,353,176	849,309	346,677	7,936,269	27,842,243
175,976	-	238,330	937,156	5,142,242
604,004	-	-	767,378	6,994,443
350,069	-	-	390,912	3,787,764
119,698	211,703	-	1,494,066	3,346,287
3,635	-	-	3,179,562	3,452,567
-	-	-	590,257	655,822
-	-	-	583,684	586,724
-	360,392	634,343	1,901,380	3,024,751
1,253,382	572,095	872,673	9,844,395	26,990,600
99,794	277,214	(525,996)	(1,908,126)	851,643
-	-	3,280,778	1,737,834	5,225,112
-	-	(1,085,000)	(336,504)	(5,225,112)
-	-	-	-	105,791
-	-	-	-	54,360
-	-	2,195,778	1,401,330	160,151
99,794	277,214	1,669,782	(506,796)	1,011,794
493,021	243,138	7,318,823	9,215,137	27,544,373
\$ 592,815	\$ 520,352	\$ 8,988,605	\$ 8,708,341	\$ 28,556,167

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2008

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NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 1,011,794
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,062,529
Some expenses associated with capital assets do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Depreciation	(4,261,357)
Loss on disposal of capital assets	(24,713)
The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	660,042
The issuance of a capital lease is shown as an other financing source in the governmental funds but is capitalized and depreciated in the statement of activities	(105,791)
Some expenses associated with long-term obligations do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in accrued interest payable	4,917
Increase in long-term compensated absences	(144,327)
The change in net assets of certain activities of internal service funds is reported with governmental activities	<u>97,620</u>
CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u><u>\$ (1,699,286)</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS

November 30, 2008

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	<u>Governmental Activities</u> <u>Internal Service Funds</u>
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ 1,280,697
Investments	340,761
Accrued interest	984
Accounts receivable	<u>62,169</u>
Total current assets	<u>1,684,611</u>
Total assets	<u>1,684,611</u>
<b>CURRENT LIABILITIES</b>	
Claims payable	<u>123,347</u>
Total current liabilities	<u>123,347</u>
Total liabilities	<u>123,347</u>
<b>NET ASSETS</b>	
Unrestricted	<u>1,561,264</u>
<b>TOTAL NET ASSETS</b>	<u><u>\$ 1,561,264</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS  
PROPRIETARY FUNDS

For the Year Ended November 30, 2008

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	<u>Governmental Activities</u> <u>Internal Service Funds</u>
OPERATING REVENUES	
Charges for services	\$ 2,378,794
OPERATING EXPENSES	
Operations	<u>2,351,741</u>
OPERATING INCOME	<u>27,053</u>
NONOPERATING REVENUES (EXPENSES)	
Investment income	17,233
Other income	<u>53,334</u>
Total nonoperating revenues (expenses)	<u>70,567</u>
CHANGE IN NET ASSETS	97,620
NET ASSETS, DECEMBER 1	<u>1,463,644</u>
NET ASSETS, NOVEMBER 30	<u><u>\$ 1,561,264</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended November 30, 2008

	Governmental Activities
	<u>Internal Service Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from interfund service transactions	\$ 1,835,071
Receipts from plan participants	543,830
Payments to suppliers	(2,389,672)
Payments to employees	<u>(37,527)</u>
Net cash from operating activities	<u>(48,298)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Other income	<u>53,334</u>
Net cash from noncapital financing activities	<u>53,334</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
None	<u>-</u>
Net cash from capital and related financing activities	<u>-</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest received	<u>10,109</u>
Net cash from investing activities	<u>10,109</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	15,145
<b>CASH AND CASH EQUIVALENTS, DECEMBER 1</b>	<u>1,265,552</u>
<b>CASH AND CASH EQUIVALENTS, NOVEMBER 30</b>	<u><u>\$ 1,280,697</u></u>

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)  
PROPRIETARY FUNDS

For the Year Ended November 30, 2008

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	<u>Governmental Activities</u> <u>Internal Service Funds</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 27,053
Adjustments to reconcile operating income to net cash from operating activities	
Effects of changes in operating assets and liabilities	
Accounts receivable	(39,894)
Claims payable	<u>(35,457)</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ (48,298)</u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET ASSETS

November 30, 2008

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	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 1,832,867
Investments	662,142
Accrued interest	467
Due from State of Illinois	<u>80,430</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 2,575,906</u></u>
<b>LIABILITIES</b>	
Due to others	<u>\$ 2,575,906</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 2,575,906</u></u>

See accompanying notes to financial statements.

OGLE COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 2008

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Ogle County, Illinois (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

a. Reporting Entity

The County was incorporated under the laws of the State of Illinois in 1836. The County operates under a Chairman/Board form of government and provides services to the public such as public safety and judicial system, health and social services, road construction and maintenance, planning and zoning and general administrative services. As required by generally accepted accounting principles, these financial statements present the County (the primary government) and its component units. The County is considered to be a primary government pursuant to GASB Statement No. 14 as amended by GASB Statement No. 39 since it is legally separate and financially independent. This report includes all funds of the County. It includes all activities considered to be part of the County as set forth by GASB criteria. The County has no component units.

b. Fund Accounting

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.



1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of a county's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general capital assets (capital projects funds), the servicing of general long-term debt (debt service fund) and the management of funds held in trust that can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the County (internal service funds). The County has no enterprise funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The County's fiduciary funds consist of agency funds which are used to account for assets that the County holds on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County. It is used to account for all the financial resources except those required to be accounted for in another fund.

The Solid Waste Fund accounts for the collection of transfer host fees from a local landfill.

The County Highway Fund accounts for tax monies and reimbursements restricted for county highway maintenance and construction. The county has elected to report this fund as major in the current year.

The Illinois Municipal Retirement Fund accounts for tax monies and reimbursements for the funding of the county IMRF retirement system.

The Federal Highway Matching Fund accounts for grants and other designated funds received for the maintenance and constructions and highways roads and bridges.

The Long Range Capital Improvement Fund accounts for the long range capital projects of the County.

The County reports the following internal service fund:

The Medical Insurance Fund is used to account for revenues and expenses related to the County's employee health plan.

The County reports a variety of agency funds as fiduciary funds to account for assets held by county officials on behalf of others.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements (except the agency funds, which do not have a measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Nonoperating revenue/expenses are incidental to the operations of these funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County recognizes property taxes when they become both measurable and available in the year intended to finance. A sixty day availability period is used for revenue recognition for most other governmental fund revenues except for sales taxes which is ninety days. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt is recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, franchise taxes, licenses, interest revenue and charges for services. Sales and motor fuel taxes, collected and held by the state at year end on behalf of the County also are recognized as revenue. Fines and permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met.

The County reports deferred revenue on its financial statements. Deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the financial statements and revenue is recognized.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the County's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity greater than one year at time of purchase, if any, are stated at fair value if an active market exists. Non-negotiable certificates of deposit are reported at cost.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds." Short-term interfund loans, if any, are also classified as "due from other funds" or "due to other funds." Long-term interfund loans, if any, are classified as "advances from other funds" and "advances to other funds."

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

h. Inventories

Inventories (revenue stamps), if any, are valued at cost, which approximates market, using the average cost method.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, right of ways, bridges, storm sewer), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as individual assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities, if any, is included as part of the capitalized value of the assets constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	40-50
Infrastructure	40-50
Equipment and vehicles	5-20

j. Compensated Absences

Regular full-time and regular part-time employees earn vacation time according to their years of service. Vacation time cannot be accumulated and must be used in the year it was granted based on the employee's anniversary date. The County does not pay employees if vacation time is not taken during the year. Compensatory time is allowed for certain employees and can be carried over past year end to certain limits. As of November 30, 2008, employees have earned vacation days and compensatory time that would be paid upon the employees retirement and do not lapse until their anniversary date. Earned sick days can accumulate to a maximum of 240 days for retirement credit but employees are not paid for unused accumulated sick time. Therefore, in accordance with the provisions of GASB Statement No. 16, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

Vested or accumulated vacation/compensatory time/sick leave attributable to employees who were no longer employed as of November 30, 2008 but have yet to be paid out is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation/compensatory time is recorded as an expense and liability of the proprietary funds at all levels and governmental activities at the government-wide level as the benefits accrue to employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Long-Term Obligations

In the government-wide financial statements and the proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

l. Fund Balances/Net Assets

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. None of the County's net assets are restricted as a result of enabling legislation adopted by the County. Invested in capital assets, net of related debt is the net cost (book value) of the capital assets, less the principal of any long-term debt outstanding that was issued to construct, purchase or otherwise acquire the capital asset.

m. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used and reimbursements, are reported as transfers.

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents." In addition, investments are separately held by several of the County's funds.

Investment of county funds, by statute, is vested with the County Treasurer. The County Treasurer's investment policy guides the investments of the County. The investment policy permits the County to make deposits/investments in any investments set forth by Illinois Compiled Statutes. These investments include debt securities guaranteed by the United States, interest accounts and certificates of a bank (also savings and loans if fully FDIC insured, and credit unions if main office is located in Illinois), certain commercial paper, municipal bonds, certain obligations of the Federal National Mortgage Association, certain money market mutual funds, certain repurchase agreements and Illinois Funds (a money market fund created by the State legislature under the control of the State Treasurer that maintains a \$1 share value).

It is the policy of the County to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety of principal, diversity, liquidity, yield, public confidence and positive community involvement.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the County's deposits may not be returned to it. The County's investment policy states that it is the discretion of the County Treasurer to determine whether pledging of collateral is required. At all times, 35% of the deposits of the County is required to be collateralized. When collateral is required the policy requires pledging of collateral with a fair value of 110% for all bank balances in excess of federal depository insurance. As of November 30, 2008, \$570,329 of the County's deposits were uninsured and uncollateralized.

b. Investments

The following table presents the investments and maturities of the County's debt securities as of November 30, 2008:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less than 1	1-5	6-10
Illinois Funds	\$ 2,249	\$ 2,249	\$ -	\$ -
Total	\$ 2,249	\$ 2,249	\$ -	\$ -

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

In accordance with its investment policy, the County limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term (annual) period. The investment policy does not limit the maximum maturity length of investments. The investment policy also requires all investments and deposits be placed in interest bearing accounts and that all financial institutions provide a monthly analysis that would shown any excess funds that could be invested in longer-term higher yield investments.

The County limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in Illinois Funds. The County's investment policy does not address credit risk. Illinois Funds is rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the County will not be able to recover the value of its investments that are in possession of an outside party. The County's investment policy does not address custodial credit risk. Illinois Funds are not subject to custodial credit risk. The municipal bond is held directly by the County, and therefore, is subject to custodial credit risk.

Concentration of credit risk - the County's investment requires diversification to the extent that no single financial institution would hold greater than 65% of the investments of the County.

3. RECEIVABLES - PROPERTY TAXES

Property taxes for 2007 attached as an enforceable lien on January 1, 2007, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills were prepared by the County and issued on or about May 1, 2008, and were payable in two installments on or about June 1, 2008 and September 1, 2008. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience.

The County has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2008 tax levy has been recorded as a receivable and deferred revenue on the financial statements.



OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2008 was as follows:

	Balances December 1	Increases	Decreases	Balances November 30
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 753,000	\$ 236,360	\$ -	\$ 989,360
Right of way	6,810,393	173,167	-	6,983,560
Total capital assets not being depreciated	7,563,393	409,527	-	7,972,920
Capital assets being depreciated				
Roads	118,053,440	-	-	118,053,440
Bridges	10,380,681	-	-	10,380,681
Buildings and improvements	22,597,544	180,000	-	22,777,544
Equipment and vehicles	7,686,712	473,002	268,781	7,890,933
Total capital assets being depreciated	158,718,377	653,002	268,781	159,102,598
Less accumulated depreciation for				
Roads	61,296,314	2,951,336	-	64,247,650
Bridges	2,973,345	204,591	-	3,177,936
Buildings and improvements	2,716,105	453,632	-	3,169,737
Equipment and vehicles	4,124,997	651,798	244,068	4,532,727
Total accumulated depreciation	71,110,761	4,261,357	244,068	75,128,050
Total capital assets being depreciated, net	87,607,616	(3,608,355)	24,713	83,974,548
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<b>\$ 95,171,009</b>	<b>\$ (3,198,828)</b>	<b>\$ 24,713</b>	<b>\$ 91,947,468</b>

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	
General government	\$ 514,056
Public safety	300,653
Judicial and court related	21,249
Highways and streets	3,370,031
Health and welfare	55,368
<b>TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES</b>	<b>\$ 4,261,357</b>

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and equipment. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances December 1	Issuances	Reductions	Refundings	Balances November 30	Current Portion
\$9,800,000 General Obligation Alternate Revenue Source Bonds, Series 2003, dated October 15, 2003 with principal due in annual installments of \$375,000 to \$740,000 through February 1, 2023, interest payable February 1 and August 1 with interest rates at 2.50% to 4.70%.	Debt Service	\$ 8,790,000	\$ -	\$ 400,000	\$ -	\$ 8,390,000	\$ 405,000
\$5,200,000 General Obligation Alternate Revenue Source Bonds, Series 2004, dated January 20, 2004 with principal due in annual installments of \$150,000 to \$1,100,000 through February 1, 2024, interest payable February 1 and August 1 with interest rates at 2.00% to 4.40%.	Debt Service	4,730,000	-	150,000	-	4,580,000	170,000
<b>TOTAL GENERAL OBLIGATION BONDS</b>		<b>\$ 13,520,000</b>	<b>\$ -</b>	<b>\$ 550,000</b>	<b>\$ -</b>	<b>\$ 12,970,000</b>	<b>\$ 575,000</b>

Installment Contract Payable

The County has issued installment contracts payable to provide funds for the acquisition of capital assets. The installment contracts payable currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances December 1	Issuances	Retirements	Balances November 30	Current Portion
\$319,000 General Obligation Limited Debt Certificate Series 2004, dated December 9, 2004, 3.25% interest bearing contract, due in annual installments of \$80,690 including interest each November 1 through November 1, 2009, for improvements at the Focus House building in Rochelle payable to Rock River Bank.	Dependent Children	\$ 225,928	\$ -	\$ 40,257	\$ 185,671	\$ 185,671
\$21,488 loan, dated April 27, 2005, 4.25% interest bearing contract, due in annual installments of \$4,781 including interest each December 1 through December 1, 2009, for a van at the Coroners office payable to Mt. Morris Savings and Loan.	General	13,253	-	4,220	9,033	4,399

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

Installment Contract Payable (Continued)

Issue	Fund Debt Retired by	Balance December 1	Issuances	Retirements	Balance November 30	Current Portion
\$172,000 loan, dated March 28, 2005, 4.50% interest bearing contract, due in annual installments of \$61,834 including interest each December 10 through December 10, 2007, for 15 squad cars at the Sheriff's department payable to Holcomb State Bank.	General	\$ 59,177	\$ -	\$ 59,177	\$ -	\$ -
\$18,794 loan, dated August 15, 2007, 5.90% interest bearing contract, due in annual installments of \$6,757 including interest each December 15 through December 15, 2009, for a Ford Expedition at the Sheriff's department payable to Ford Motor Credit.	General	-	18,794	6,388	12,406	6,025
\$11,997 loan, dated April 2, 2008, 4.50% interest bearing contract, due in annual installments of \$4,313 including interest each December 15 through December 15, 2010, for a squad car at the Sheriff's department payable to Forrester State Bank.	General	-	11,997	-	11,997	3,999
\$75,000 loan, dated October 7, 2008, 3.00% interest bearing contract, due in annual installments of \$25,901 including interest each December 15 through December 15, 2010, for squad cars at the Sheriff's department payable to Holcomb State Bank.	General	-	75,000	-	75,000	25,000
<b>TOTAL</b>		<b>\$ 298,358</b>	<b>\$ 105,791</b>	<b>\$ 110,042</b>	<b>\$ 294,107</b>	<b>\$ 225,094</b>

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending November 30,	General Obligation Bonds Payable from Governmental Activities		Installment Contracts Payable from Governmental Activities	
	Principal	Interest	Principal	Interest
	2009	\$ 575,000	\$ 556,247	\$ 225,094
2010	600,000	528,669	40,014	1,786
2011	630,000	499,007	28,999	1,215
2012	660,000	467,895	-	-
2013	690,000	435,338	-	-
2014	725,000	404,602	-	-
2015	755,000	376,091	-	-
2016	780,000	346,136	-	-
2017	810,000	314,092	-	-
2018	845,000	280,004	-	-
2019	880,000	243,718	-	-
2020	920,000	204,725	-	-
2021	960,000	163,114	-	-
2022	1,000,000	119,090	-	-
2023	1,040,000	72,390	-	-
2024	1,100,000	24,200	-	-
<b>TOTAL</b>	<b>\$ 12,970,000</b>	<b>\$ 5,035,318</b>	<b>\$ 294,107</b>	<b>\$ 12,123</b>

Change in Long-Term Liabilities

During the fiscal year, the following changes occurred in long-term liabilities reported in the governmental activities:

	Balances December 1	Additions	Reductions	Balances November 30	Current Portion
General obligation bonds	\$ 13,520,000	\$ -	\$ 550,000	\$ 12,970,000	\$ 575,000
Installment contracts	298,358	105,791	110,042	294,107	225,094
Compensated absences	678,951	823,278	678,951	823,278	823,278
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 14,497,309</b>	<b>\$ 929,069</b>	<b>\$ 1,338,993</b>	<b>\$ 14,087,385</b>	<b>\$ 1,623,372</b>

\*The compensated absences for governmental activities typically have been liquidated by the General Fund.

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

5. LONG-TERM DEBT (Continued)

Change in Long-Term Liabilities (Continued)

Legal Debt Margin

2007 assessed valuation (latest information available)	<u>\$ 1,447,268,417</u>
Legal debt limit - 2.875% of assessed valuation	\$ 41,608,967
Amount of debt applicable to debt limit	<u>12,970,000</u>
<b>LEGAL DEBT MARGIN</b>	<u><b>\$ 28,638,967</b></u>

6. INTERFUND TRANSFERS

Transfers to/from other funds at November 30, 2008 consist of the following:

	<u>Transfer From</u>	<u>Transfer To</u>
General		
Nonmajor Governmental	\$ 206,500	\$ 522,830
Solid Waste		
Long Range Capital Improvement	-	3,280,778
Long Range Capital Improvement		
Solid Waste	3,280,778	-
Nonmajor Governmental	-	1,085,000
Nonmajor Governmental		
General	522,830	206,500
Long Range Capital Improvement	1,085,000	-
Nonmajor Governmental	<u>130,004</u>	<u>130,004</u>
<b>TOTAL</b>	<u><b>\$ 5,225,112</b></u>	<u><b>\$ 5,225,112</b></u>

6. INTERFUND TRANSFERS (Continued)

The purposes of the significant transfers in/out are as follows:

- \$3,280,778 - This transfer was made from the Solid Waste Fund to the Long Range Capital Improvement Fund for the transferring of host fees for future uses and bond payments. This transfer will not be repaid.
- \$1,085,000 - This transfer was made from the Long Range Capital Improvement Fund to the Debt Service Fund (Nonmajor Governmental) for the payment of bonds principal and interest. This transfer will not be repaid.
- \$201,830 - This transfer was made from the General Fund to the Senior Social Services Fund (Nonmajor Governmental) to fund operations. This transfer will not be repaid.
- \$189,000 - This transfer was made from the General Fund to the Board of Health (Nonmajor Governmental) to fund health operations with a portion of the general property tax levy. This transfer will not be repaid.
- \$132,000 - This transfer was made from the General Fund to the Cooperative Extension Service Fund (Nonmajor Governmental) to fund operations. This transfer will not be repaid.
- \$102,437 - This transfer was made from the GIS Fee Fund (Nonmajor Governmental) to the GIS Committee Fund (Nonmajor Governmental) to utilize fee revenue to cover the cost of operating expenses. This transfer will not be repaid.

7. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In order to handle such risks of loss, the County purchases insurance coverages through various agencies. The deductibles in effect through these policies varied, with the maximum being \$25,000. The amounts of settlements have not exceeded insurance coverage for the current year or any of the past three years.

In addition, the County is partially self-insured for health care benefits provided to its own employees. The purpose of this program is to pay medical insurance claims of county employees and covered dependents and minimize the total costs of annual insurance to the County. Annual claims are paid from accumulated premium payments and claims exceeding accumulated premium payments are paid by the private insurance carrier. Employee and dependent coverage is partially funded by charges to employees and the remainder by the County. Under the program, the County is self-insured for the first \$60,000 of covered charges per individual per year and approximately \$1,601,778 of covered charges in aggregate. Commercial insurance is carried for amounts in excess of the self-insured amounts. The County's self-insurance activities are reported in the Self-Insurance Fund, an Internal Service Fund.

OGLE COUNTY, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

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7. RISK MANAGEMENT (Continued)

A reconciliation of claims payable for the current year and that of the preceding year is as follows:

	<u>2008</u>	<u>2007</u>
CLAIMS PAYABLE, BEGINNING OF YEAR	\$ 158,804	\$ 107,629
Claims incurred and changes in estimate	1,879,392	1,835,298
Claims paid	<u>(1,914,849)</u>	<u>(1,784,123)</u>
CLAIMS PAYABLE, END OF YEAR	<u>\$ 123,347</u>	<u>\$ 158,804</u>

8. CONTINGENT LIABILITIES

a. Litigation

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the County.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

9. EMPLOYEE RETIREMENT SYSTEMS

The County contributes to three agent-multiple employer defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF - County), Illinois Municipal Retirement Fund Elected County Officials (IMRF - ECO) and the Sheriff's Law Enforcement Personnel (SLEP) (also administered by IMRF). The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a financial report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

a. Plan Descriptions

Illinois Municipal Retirement Fund - County

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2007 was 9.95% of covered payroll.

Illinois Municipal Retirement Fund - Elected County Officials

All eligible elected County officials are enrolled in IMRF as participating members. Participating members who retire at or after age 55 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 3% of their final rate of earnings for each year of credited service up to 8 years; 4% of their final rate of earnings for the next four years (years 9-12) of credited service, and 5% of their final rate of earnings for each year of credited service above twelve years. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 7.5% of their annual salary to IMRF. The County is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the year ended December 31, 2007 was 63.19% of covered payroll.



OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel

Sheriff's Law Enforcement Personnel (SLEP) having accumulated at least 20 years of SLEP service and terminating IMRF participation or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit payable monthly for life, in an amount equal to 2 1/2% of their final rate of earnings for each year of credited service up to 20 years, 2% of their final earnings rate for the next 10 years of credited service and 1% for each year thereafter. For SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statute. Participating members are required to contribute 6.5% of their annual salary to SLEP. The County is required to contribute the remaining amounts necessary to fund the SLEP as specified by statute. The employer contribution for the year ended December 31, 2007 was 14.25% of covered payroll.

b. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Elected County Officials)	Sheriff's Law Enforcement Personnel
Actuarial valuation date	December 31, 2005	December 31, 2005	December 31, 2005
Actuarial cost method	Entry-age Normal	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	25 Years, Closed	25 Years, Closed	25 Years, Closed
Significant actuarial assumptions			
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually	7.50% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	4.00% Compounded Annually	4.00% Compounded Annually
c) Additional projected salary increases - seniority/merit	.40 to 10.00%	.40 to 10.00%	.40 to 10.00%

OGLE COUNTY, ILLINOIS  
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Annual Pension Costs (Continued)

Employer annual pension cost (APC), actual contributions and the net pension obligation (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

	Calendar Year	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Elected County Officials)	Sheriff's Law Enforcement Personnel
Annual pension cost (APC)	2005	\$ 567,618	\$ 155,036	\$ 322,671
	2006	643,100	139,315	367,572
	2007	679,433	126,649	404,294
Actual contribution	2005	\$ 567,618	\$ 155,036	\$ 322,671
	2006	643,100	139,315	367,572
	2007	679,433	126,649	404,294
Percentage of APC contributed	2005	100.00%	100.00%	100.00%
	2006	100.00%	100.00%	100.00%
	2007	100.00%	100.00%	100.00%
NPO	2005	\$ -	\$ -	\$ -
	2006	-	-	-
	2007	-	-	-

c. Funded Status

The funded status of the plans as of November 30, 2008 is based on actuarial valuations performed as of December 31, 2007 for the Illinois Municipal Retirement (County and Elected County Officials) and Sheriff's Law Enforcement Personnel and is as follows. The actuarial assumptions used to determine the funded status of the plans are the same actuarial assumptions used to determine the employer APC of the plans as disclosed in Note 9-B.

OGLE COUNTY, ILLINOIS  
 NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Funded Status (Continued)

	Illinois Municipal Retirement (County)	Illinois Municipal Retirement (Elected County Officials)	Sheriff's Law Enforcement Personnel
Actuarial Accrued Liability (AAL)	\$ 15,586,900	\$ 2,313,827	\$ 8,803,213
Actuarial Value of Plan Assets	15,056,892	(51,842)	7,956,234
Unfunded Actuarial Accrued Liability (UAAL)	530,008	2,365,669	846,979
Funded Ratio (Actuarial Value of Plan Assets/AAL)	96.60%	0.00%	90.38%
Covered Payroll (Active Plan Members)	\$ 6,819,200	\$ 200,425	\$ 2,842,848
UAAL as a Percentage of Covered Payroll	7.77%	1180.33%	29.79%

See the schedules of funding progress in the required supplementary information immediately following the notes to the financial statements for additional information related to the funded status of the plans.

10. TERMINATION BENEFITS

On December 1, 1997, the County adopted Resolution 97-9-1, adopting an Early Retirement Incentive Program Offered by the Illinois Municipal Retirement Fund (IMRF). Eligible employees were required to enter into an irrevocable pledge to retire by June 30, 1998. For an employee to be eligible to retire under this plan, the employee must have attained age fifty and have at least twenty years of creditable service by his or her retirement date. Eight employees of the County accepted the early retirement agreement. Under the agreement, the County and the employee were required to contribute an additional five years of contributions to the plan giving the individuals additional creditable service for these five years. The County has amortized its additional contributions over a ten year period with interest charged annually on the remaining balance at 7.5%. These additional contributions are made through regular monthly contributions to IMRF. As of November 30, 2008, the County's remaining contributions due under the program was \$91,682. In accordance with GASB Statement 47, this amount is not reported as a liability on the County's financial statements and is recorded through their IMRF plan under the rules prescribed in GASB Statement 27. The change in the actuarially accrued liability due to the early retirement incentive is not available from IMRF.

REQUIRED SUPPLEMENTARY INFORMATION

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Taxes	\$ 7,566,000	\$ 7,566,000	\$ 7,671,539	\$ 105,539
Fines and fees	2,026,800	2,026,800	2,830,076	803,276
Intergovernmental	771,250	771,250	702,720	(68,530)
Investment income	-	-	103,597	103,597
Miscellaneous income	42,000	42,000	22,767	(19,233)
<b>Total revenues</b>	<b>10,406,050</b>	<b>10,406,050</b>	<b>11,330,699</b>	<b>924,649</b>
<b>EXPENDITURES</b>				
Current				
General government	4,013,797	3,852,527	3,767,116	(85,411)
Public safety	5,387,684	5,567,934	5,565,327	(2,607)
Judiciary and court related	3,079,017	3,062,537	3,041,486	(21,051)
<b>Total expenditures</b>	<b>12,480,498</b>	<b>12,482,998</b>	<b>12,373,929</b>	<b>(109,069)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,074,448)</b>	<b>(2,076,948)</b>	<b>(1,043,230)</b>	<b>1,033,718</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	2,051,500	2,051,500	651,500	(1,400,000)
Transfers (out)	(189,000)	(522,830)	(522,830)	-
Proceeds from the sale of capital assets	-	-	28,360	28,360
<b>Total other financing sources (uses)</b>	<b>1,862,500</b>	<b>1,528,670</b>	<b>157,030</b>	<b>(1,371,640)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (211,948)</b>	<b>\$ (548,278)</b>	<b>(886,200)</b>	<b>\$ (337,922)</b>
<b>ADJUSTMENTS TO GAAP BASIS</b>				
Reverse prior fiscal year accounts payable			13,215	
Reverse prior fiscal year accounts receivable			(1,417,472)	
Reverse prior fiscal year accrued interest			(1,006)	
Accrue current year accounts payable			(62,725)	
Accrue current year accounts receivable			1,593,773	
Accrue change in due from fiduciary funds			35,447	
Accrue current year accrued interest			552	
<b>Total adjustments to GAAP basis</b>			<b>161,784</b>	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			<b>(724,416)</b>	
<b>FUND BALANCE, DECEMBER 1</b>			<b>5,242,190</b>	
<b>FUND BALANCE, NOVEMBER 30</b>			<b>\$ 4,517,774</b>	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
SOLID WASTE FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Fines and fees	\$ 3,000,500	\$ 3,000,500	\$ 3,522,513	\$ 522,013
Intergovernmental	56,310	56,310	56,310	-
Investment income	163,000	163,000	146,283	(16,717)
Miscellaneous income	1,000	500	29,609	29,109
Total revenues	<u>3,220,810</u>	<u>3,220,310</u>	<u>3,754,715</u>	<u>534,405</u>
<b>EXPENDITURES</b>				
Current				
Health and welfare	296,100	296,100	269,370	(26,730)
Total expenditures	<u>296,100</u>	<u>296,100</u>	<u>269,370</u>	<u>(26,730)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>2,924,710</u>	<u>2,924,210</u>	<u>3,485,345</u>	<u>561,135</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer (out)	(2,760,210)	(2,760,210)	(3,280,778)	(520,568)
Total other financing sources (uses)	<u>(2,760,210)</u>	<u>(2,760,210)</u>	<u>(3,280,778)</u>	<u>(520,568)</u>
<b>NET CHANGE IN FUND BALANCE</b>				
	<u>\$ 164,500</u>	<u>\$ 164,000</u>	<u>204,567</u>	<u>\$ 40,567</u>
<b>ADJUSTMENTS TO GAAP BASIS</b>				
Reverse prior fiscal year accounts receivable			(560,000)	
Reverse prior fiscal year accrued interest			(53,827)	
Accrue current year accounts receivable			584,927	
Accrue current year accrued interest			10,508	
Total adjustments to GAAP basis			<u>(18,392)</u>	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>				
			186,175	
<b>FUND BALANCE, DECEMBER 1</b>				
			<u>3,924,607</u>	
<b>FUND BALANCE, NOVEMBER 30</b>				
			<u>\$ 4,110,782</u>	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
COUNTY HIGHWAY FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Taxes - property	\$ 1,386,200	\$ 1,386,200	\$ 1,378,270	\$ (7,930)
Intergovernmental	151,200	151,200	232,999	81,799
Investment income	8,000	8,000	22,228	14,228
Total revenues	1,545,400	1,545,400	1,633,497	88,097
<b>EXPENDITURES</b>				
Current				
Highways and streets				
Personal	596,079	596,079	552,568	(43,511)
Contractual services	1,113,740	1,113,740	588,492	(525,248)
Commodities	305,600	305,600	386,018	80,418
Capital outlay	420,642	420,642	128,636	(292,006)
Total expenditures	2,436,061	2,436,061	1,655,714	(780,347)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(890,661)	(890,661)	(22,217)	868,444
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from the sale of capital assets	10,000	10,000	26,000	16,000
Total other financing sources (uses)	10,000	10,000	26,000	16,000
NET CHANGE IN FUND BALANCE	\$ (880,661)	\$ (880,661)	3,783	\$ 884,444
<b>ADJUSTMENTS TO GAAP BASIS</b>				
Reverse prior fiscal year accounts payable			11,896	
Accrue current fiscal year accounts payable			(5,638)	
Total adjustments to GAAP basis			6,258	
NET CHANGE IN FUND BALANCE - GAAP BASIS			10,041	
FUND BALANCE, DECEMBER 1			1,107,457	
FUND BALANCE, NOVEMBER 30			\$ 1,117,498	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NON-GAAP BUDGETARY BASIS  
 ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Taxes - property	\$ 1,350,000	\$ 1,350,000	\$ 1,342,294	\$ (7,706)
Investment income	-	-	8,639	8,639
Miscellaneous income	85,000	85,000	2,243	(82,757)
<b>Total revenues</b>	<b>1,435,000</b>	<b>1,435,000</b>	<b>1,353,176</b>	<b>(81,824)</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
General government	201,900	201,900	189,210	(12,690)
Public safety	665,700	665,700	623,856	(41,844)
Judiciary and court related	395,700	395,700	370,827	(24,873)
Highways and streets	130,050	130,050	121,875	(8,175)
Health and welfare	106,650	106,650	99,946	(6,704)
<b>Total expenditures</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,405,714</b>	<b>(94,286)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (65,000)</b>	<b>\$ (65,000)</b>	<b>(52,538)</b>	<b>\$ 12,462</b>
<b>ADJUSTMENTS TO GAAP BASIS</b>				
Reverse prior fiscal year accounts payable			152,332	
<b>Total adjustments to GAAP basis</b>			<b>152,332</b>	
<b>NET CHANGE IN FUND BALANCE - GAAP BASIS</b>			<b>99,794</b>	
<b>FUND BALANCE, DECEMBER 1</b>			<b>493,021</b>	
<b>FUND BALANCE, NOVEMBER 30</b>			<b>\$ 592,815</b>	

(See independent auditor's report.)



OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 NON-GAAP BUDGETARY BASIS  
 FEDERAL HIGHWAY MATCHING FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Taxes - property	\$ 693,100	\$ 693,100	\$ 689,130	\$ (3,970)
Intergovernmental	208,000	208,000	3,161,852	2,953,852
Investment income	4,000	4,000	8,119	4,119
Total revenues	905,100	905,100	3,859,101	2,954,001
<b>EXPENDITURES</b>				
Current				
Highways and streets	106,000	106,000	221,073	115,073
Capital outlay	1,031,773	1,031,773	398,342	(633,431)
Total expenditures	1,137,773	1,137,773	619,415	(518,358)
NET CHANGE IN FUND BALANCE	\$ (232,673)	\$ (232,673)	3,239,686	\$ 3,472,359
<b>ADJUSTMENTS TO GAAP BASIS</b>				
Reverse prior year accrued interest			(926)	
Reverse prior year accounts payable			47,320	
Defer current year revenue			(3,040,000)	
Accrue current year accrued interest			31,134	
Total adjustments to GAAP basis			(2,962,472)	
NET CHANGE IN FUND BALANCE - GAAP BASIS			277,214	
FUND BALANCE, DECEMBER 1			243,138	
FUND BALANCE, NOVEMBER 30			\$ 520,352	

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

November 30, 2008

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded (Overfunded) AAL (UAAL) (OAAL) (2) - (1)	(5) Covered Payroll	UAAL (OAAL) As a Percentage of Covered Payroll (4) / (5)
2002	\$ 11,028,933	\$ 10,685,551	103.21%	\$ (343,382)	\$ 5,014,718	(6.85%)
2003	11,700,861	11,598,709	100.88%	(102,152)	5,313,891	(1.92%)
2004	12,470,730	12,692,805	98.25%	222,075	5,519,126	4.02%
2005	13,717,685	14,211,314	96.53%	493,629	5,956,115	8.29%
2006	13,786,618	14,442,415	95.46%	655,797	6,405,383	10.24%
2007	15,056,892	15,586,900	96.60%	530,008	6,819,200	7.77%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2008

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2002	\$ (502,609)	\$ 1,654,098	0.00%	\$ 2,156,707	\$ 333,595	646.50%
2003	(452,714)	1,264,270	0.00%	1,716,984	234,107	733.42%
2004	(465,326)	1,287,598	0.00%	1,752,924	182,375	961.16%
2005	(336,088)	1,305,988	0.00%	1,642,076	205,950	797.32%
2006	(173,058)	1,424,791	0.00%	1,597,849	210,700	758.35%
2007	(51,842)	2,313,827	0.00%	2,365,669	200,425	1180.33%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL

November 30, 2008

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Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Liability (AAL) Entry-Age	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	UAAL As a Percentage of Covered Payroll (4) / (5)
2002	\$ 7,115,193	\$ 6,611,421	107.62%	\$ (503,772)	\$ 2,429,838	(20.73%)
2003	7,733,068	7,295,841	105.99%	(437,227)	2,304,910	(18.97%)
2004	6,558,687	6,454,925	101.61%	(103,762)	2,275,475	(4.56%)
2005	7,241,640	7,916,036	91.48%	674,396	2,577,244	26.17%
2006	6,841,689	8,340,228	82.03%	1,498,539	2,718,726	55.12%
2007	7,956,234	8,803,213	90.38%	846,979	2,842,848	29.79%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - COUNTY

November 30, 2008

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<u>Actuarial Valuation Date December 31,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2002	\$ 333,479	\$ 333,479	100.00%
2003	367,190	367,190	100.00%
2004	468,574	468,574	100.00%
2005	567,618	567,618	100.00%
2006	643,100	643,100	100.00%
2007	679,433	679,433	100.00%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND - ELECTED COUNTY OFFICIALS

November 30, 2008

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<u>Actuarial Valuation Date December 31,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2002	\$ 169,591	\$ 169,591	100.00%
2003	172,626	172,626	100.00%
2004	180,118	180,118	100.00%
2005	155,036	155,036	100.00%
2006	139,315	139,315	100.00%
2007	126,649	126,649	100.00%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
SHERIFF'S LAW ENFORCEMENT PERSONNEL

November 30, 2008

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<u>Actuarial Valuation Date December 31,</u>	<u>Employer Contributions</u>	<u>Annual Required Contribution (ARC)</u>	<u>Percentage Contributed</u>
2002	\$ 245,657	\$ 482,757	50.89%
2003	209,977	564,077	37.22%
2004	258,949	651,248	39.76%
2005	322,671	322,671	100.00%
2006	367,572	367,572	100.00%
2007	404,294	404,294	100.00%

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2008

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1. BUDGETS

Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required. The County adopted a budget for all governmental funds during the year ended November 30, 2008. The County utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- a. At least 15 days prior to the enactment of the budget, the committee on Finance and Procurement submits to the County Board a proposed means of financing and expenditure appropriation for the fiscal year commencing the following December 1.
- b. No later than three months after the beginning of the fiscal year, the budget is required to be legally enacted through passage of the appropriation ordinance.
- c. Budgeted amounts are as originally reported or as amended by the County Board. Individual amendments were not material in relation to the original appropriations.
- d. Unexpended budget amounts lapse at the end of the budget year. Spending control is established by the amount of expenditures budgeted for each object and purpose, but management control is exercised at the budgetary line item levels.
- e. The budget amounts shown in the financial statements are the final authorized amounts as revised during the year.

Financial statements in this report are prepared on the modified accrual basis of accounting while the budget is prepared on the cash basis. Due to this, the amounts shown on the "Schedule of Revenues, Expenditures and Changes in Fund Balance - Non-GAAP Budgetary Basis" are presented on the cash basis for comparative purposes and the amounts do not match the amounts shown on the "Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds."

The following schedules reconcile the cash basis revenues, expenditures, and other financing sources (uses) to the modified accrual basis.



OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ADJUSTMENT TO GAAP BASIS  
GENERAL FUND

For the Year Ended November 30, 2008

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes	\$ 7,566,000	\$ 7,671,539	\$ 546,720	\$ 8,218,259
Fines and fees	2,026,800	2,830,076	42,935	2,873,011
Intergovernmental	771,250	702,720	67,092	769,812
Investment income	-	103,597	(454)	103,143
Miscellaneous income	42,000	22,767	-	22,767
<b>Total revenues</b>	<b>\$ 10,406,050</b>	<b>\$ 11,330,699</b>	<b>\$ 656,293</b>	<b>\$ 11,986,992</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General government</b>				
County properties	\$ 933,314	\$ 933,313	\$ 23,664	\$ 956,977
County treasurer	175,217	165,452	-	165,452
H.E.W. Committee	25,717	25,717	-	25,717
County clerks and elections	581,852	520,282	-	520,282
Insurance committee	1,232,000	1,231,903	-	1,231,903
Finance committee	421,518	420,263	-	420,263
Assessor	256,595	255,604	-	255,604
Superintendent of schools	53,713	53,712	-	53,712
Zoning	172,601	160,870	-	160,870
<b>Public safety</b>				
Sheriff	3,846,167	3,846,167	53,991	3,900,158
Coroner	168,725	166,355	-	166,355
Corrections	1,553,042	1,552,805	3,743	1,556,548
<b>Judiciary and court related</b>				
State's Attorney	632,767	614,309	-	614,309
Circuit clerk	565,350	565,350	5,297	570,647
Judiciary	305,382	302,983	-	302,983
Probation	646,038	645,992	-	645,992
Focus House	913,000	912,852	-	912,852
<b>Debt service</b>				
Principal	-	-	65,565	65,565
Interest	-	-	3,040	3,040
<b>Total expenditures</b>	<b>\$ 12,482,998</b>	<b>\$ 12,373,929</b>	<b>\$ 155,300</b>	<b>\$ 12,529,229</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 2,051,500	\$ 651,500	\$ (445,000)	\$ 206,500
Transfers (out)	(522,830)	(522,830)	-	(522,830)
Proceeds from installment contract	-	-	105,791	105,791
Proceeds from the sale of capital assets	-	28,360	-	28,360
<b>Total other financing sources (uses)</b>	<b>\$ 1,528,670</b>	<b>\$ 157,030</b>	<b>\$ (339,209)</b>	<b>\$ (182,179)</b>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ADJUSTMENT TO GAAP BASIS  
SOLID WASTE FUND

For the Year Ended November 30, 2008

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Fines and fees	\$ 3,000,500	\$ 3,522,513	\$ 9,804	\$ 3,532,317
Intergovernmental	56,310	56,310	15,124	71,434
Investment income	163,000	146,283	(43,320)	102,963
Miscellaneous income	500	29,609	-	29,609
	<hr/>			
Total revenues	\$ 3,220,310	\$ 3,754,715	\$ (18,392)	\$ 3,736,323
<hr/>				
<b>EXPENDITURES</b>				
Current				
Health and welfare	\$ 296,100	\$ 269,370	\$ -	\$ 269,370
	<hr/>			
Total expenditures	\$ 296,100	\$ 269,370	\$ -	\$ 269,370
<hr/>				
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer (out)	\$ (2,760,210)	\$ (3,280,778)	\$ -	\$ (3,280,778)
	<hr/>			
Total other financing sources (uses)	\$ (2,760,210)	\$ (3,280,778)	\$ -	\$ (3,280,778)
<hr/>				

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 ADJUSTMENT TO GAAP BASIS  
 COUNTY HIGHWAY FUND

For the Year Ended November 30, 2008

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes - property	\$ 1,386,200	\$ 1,378,270	\$ -	\$ 1,378,270
Intergovernmental	151,200	232,999	-	232,999
Investment income	8,000	22,228	-	22,228
<b>Total revenues</b>	<b>\$ 1,545,400</b>	<b>\$ 1,633,497</b>	<b>\$ -</b>	<b>\$ 1,633,497</b>
<b>EXPENDITURES</b>				
Current				
Highways and streets	\$ 2,015,419	\$ 1,527,078	\$ (6,258)	\$ 1,520,820
Capital outlay	420,642	128,636	-	128,636
<b>Total expenditures</b>	<b>\$ 2,436,061</b>	<b>\$ 1,655,714</b>	<b>\$ (6,258)</b>	<b>\$ 1,649,456</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from the sale of capital assets	\$ 10,000	\$ 26,000	\$ -	\$ 26,000
<b>Total other financing sources (uses)</b>	<b>\$ 10,000</b>	<b>\$ 26,000</b>	<b>\$ -</b>	<b>\$ 26,000</b>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 ADJUSTMENT TO GAAP BASIS  
 ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended November 30, 2008

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes - property	\$ 1,350,000	\$ 1,342,294	\$ -	\$ 1,342,294
Investment income	-	8,639	-	8,639
Miscellaneous income	85,000	2,243	-	2,243
<b>Total revenues</b>	<b>\$ 1,435,000</b>	<b>\$ 1,353,176</b>	<b>\$ -</b>	<b>\$ 1,353,176</b>
<b>EXPENDITURES</b>				
Current				
General government	\$ 201,900	\$ 189,210	\$ (13,234)	\$ 175,976
Public safety	665,700	623,856	(19,852)	604,004
Judiciary and court related	395,700	370,827	(20,758)	350,069
Highways and streets	130,050	121,875	(2,177)	119,698
Health and welfare	106,650	99,946	(96,311)	3,635
<b>Total expenditures</b>	<b>\$ 1,500,000</b>	<b>\$ 1,405,714</b>	<b>\$ (152,332)</b>	<b>\$ 1,253,382</b>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 ADJUSTMENT TO GAAP BASIS  
 FEDERAL HIGHWAY MATCHING FUND

For the Year Ended November 30, 2008

	Final Budget	Actual on Cash Basis	Adjustments to GAAP	Actual on GAAP Basis
<b>REVENUES</b>				
Taxes - property	\$ 693,100	\$ 689,130	\$ -	\$ 689,130
Intergovernmental	208,000	3,161,852	(3,040,000)	121,852
Investment income	4,000	8,119	30,208	38,327
Total revenues	<u>\$ 905,100</u>	<u>\$ 3,859,101</u>	<u>\$ (3,009,792)</u>	<u>\$ 849,309</u>
<b>EXPENDITURES</b>				
Current				
Highways and streets	\$ 106,000	\$ 221,073	\$ (9,370)	\$ 211,703
Capital outlay	1,031,773	398,342	(37,950)	360,392
Total expenditures	<u>\$ 1,137,773</u>	<u>\$ 619,415</u>	<u>\$ (47,320)</u>	<u>\$ 572,095</u>

(See independent auditor's report.)

COMBINING AND INDIVIDUAL  
FUND STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

OGLE COUNTY, ILLINOIS

SCHEDULE OF REVENUES - BY SOURCE - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>TAXES</b>				
Property taxes	\$ 3,740,000	\$ 3,740,000	\$ 3,885,298	\$ 145,298
State income tax	2,200,000	2,200,000	2,160,456	(39,544)
State sales tax	1,290,000	1,290,000	1,318,429	28,429
State inheritance tax reimbursement	30,000	30,000	8,388	(21,612)
Local use tax	300,000	300,000	298,968	(1,032)
Other taxes	6,000	6,000	-	(6,000)
<b>Total taxes</b>	<b>7,566,000</b>	<b>7,566,000</b>	<b>7,671,539</b>	<b>105,539</b>
<b>FINES AND FEES</b>				
Bailiff fee	138,000	138,000	126,707	(11,293)
Police vehicle fee	2,000	2,000	5,040	3,040
Public defender fee	3,000	3,000	531	(2,469)
Computer rent	-	-	3,600	3,600
Fingerprinting	-	-	734	734
Jail boarding	975,000	975,000	851,099	(123,901)
Tower rent	15,000	15,000	16,385	1,385
Licenses (liquor, recreation and other)	114,000	114,000	66,028	(47,972)
Cable TV	45,000	45,000	56,432	11,432
Restitution	500	500	2,027	1,527
Criminal fines	160,000	160,000	139,928	(20,072)
Traffic fines	425,000	425,000	384,024	(40,976)
County traffic fee	134,000	134,000	137,257	3,257
County officers monthly charges	-	-	730,964	730,964
County officers fees and penalties	-	-	296,501	296,501
Copy fees	15,300	15,300	12,819	(2,481)
<b>Total fines and fees</b>	<b>2,026,800</b>	<b>2,026,800</b>	<b>2,830,076</b>	<b>803,276</b>
<b>INTERGOVERNMENTAL</b>				
Helping America Vote grants	100,000	100,000	45,760	(54,240)
Public defender reimbursement	30,000	30,000	26,866	(3,134)
State portion probation officers salary	375,000	375,000	391,252	16,252
State portion supervisor of assessments salary	31,250	31,250	31,042	(208)
Sheriff's department grants	60,000	60,000	100,525	40,525
Inmate medical reimbursement	-	-	2,940	2,940
State portion states attorney salary	145,000	145,000	80,839	(64,161)
State victim reimbursement	30,000	30,000	23,496	(6,504)
<b>Total intergovernmental</b>	<b>771,250</b>	<b>771,250</b>	<b>702,720</b>	<b>(68,530)</b>
<b>INVESTMENT INCOME</b>	<b>-</b>	<b>-</b>	<b>103,597</b>	<b>103,597</b>
<b>MISCELLANEOUS</b>	<b>42,000</b>	<b>42,000</b>	<b>22,767</b>	<b>(19,233)</b>
<b>TOTAL REVENUES</b>	<b>\$ 10,406,050</b>	<b>\$ 10,406,050</b>	<b>\$ 11,330,699</b>	<b>\$ 924,649</b>

(See independent auditor's report.)



OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
NON-GAAP BUDGETARY BASIS  
GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>GENERAL GOVERNMENT</b>				
County Properties				
Personnel				
Maintenance salaries	\$ 348,590	\$ 359,365	\$ 362,284	\$ 2,919
Total personnel	348,590	359,365	362,284	2,919
Commodities				
Janitor supplies	22,000	22,000	18,720	(3,280)
Uniforms	2,100	2,100	-	(2,100)
Total commodities	24,100	24,100	18,720	(5,380)
Contractual				
Disposal	10,000	10,000	9,360	(640)
Electricity	189,000	189,000	192,073	3,073
Fuel	80,000	80,000	85,679	5,679
Telephone, cell phones and pagers	87,900	87,900	117,132	29,232
Water service	35,000	35,000	34,043	(957)
Rent	4,000	4,000	4,000	-
Gasoline	12,000	12,000	10,835	(1,165)
Vehicle maintenance	5,000	5,000	1,109	(3,891)
Repairs and maintenance	60,000	83,870	85,082	1,212
Repairs and maintenance - Weld Park	6,500	6,500	7,661	1,161
Total contractual	489,400	513,270	546,974	33,704
Capital outlay				
Computer maintenance	19,579	19,579	1,757	(17,822)
Equipment purchases	15,000	15,000	3,578	(11,422)
Weld Park	2,000	2,000	-	(2,000)
Total capital outlay	36,579	36,579	5,335	(31,244)
Total county properties	898,669	933,314	933,313	(1)
County Treasurer				
Personnel				
Treasurer's office salaries	114,000	114,000	95,100	(18,900)
Part time/extra time	24,000	24,000	33,828	9,828
Total personnel	138,000	138,000	128,928	(9,072)
Commodities				
Official publications	2,000	2,000	1,330	(670)
Office supplies	25,000	20,200	20,048	(152)
Office equipment	100	100	-	(100)
Total commodities	27,100	22,300	21,378	(922)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
County Treasurer (Continued)				
Contractual				
Travel expense, dues and seminars	\$ 2,500	\$ 2,500	\$ 1,417	\$ (1,083)
Maintenance - office equipment	750	750	505	(245)
Software maintenance	11,667	11,667	12,250	583
Other	-	-	974	974
Total contractual	14,917	14,917	15,146	229
Total county treasurer	180,017	175,217	165,452	(9,765)
H.E.W. Committee				
Contractual				
Soil and water conservation district	25,717	25,717	25,717	-
Total contractual	25,717	25,717	25,717	-
Total H.E.W. committee	25,717	25,717	25,717	-
County Clerk and Elections				
Personnel				
County Clerk's office salaries	281,983	272,783	271,681	(1,102)
Part time/extra time	12,000	7,000	6,964	(36)
Election's office salaries	67,400	59,600	59,569	(31)
Total personnel	361,383	339,383	338,214	(1,169)
Commodities				
Office supplies	12,000	12,000	10,319	(1,681)
Election publications	10,000	10,000	12,024	2,024
Election supplies	66,212	66,212	65,871	(341)
Voter registration	10,000	10,000	9,859	(141)
Total commodities	98,212	98,212	98,073	(139)
Contractual				
Microfilming	2,000	2,000	445	(1,555)
Travel expense, dues and seminars	4,000	4,000	3,057	(943)
Registrar - record births and deaths	600	600	351	(249)
Software maintenance	34,657	34,657	29,609	(5,048)
Maintenance - office equipment	1,500	1,500	1,496	(4)
Total contractual	42,757	42,757	34,958	(7,799)
Capital outlay				
Office equipment	1,500	1,500	225	(1,275)
Election equipment	100,000	100,000	48,812	(51,188)
Total capital outlay	101,500	101,500	49,037	(52,463)
Total county clerk and elections	603,852	581,852	520,282	(61,570)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
Insurance Committee				
Contractual				
Hospital and medical insurance	\$ 1,335,000	\$ 1,232,000	\$ 1,231,903	\$ (97)
Total contractual	1,335,000	1,232,000	1,231,903	(97)
Total insurance committee	1,335,000	1,232,000	1,231,903	(97)
Finance Committee				
Personnel				
County Board salary and mileage	72,000	72,000	72,750	750
County Administrator salary	87,500	76,724	76,482	(242)
Information technology salary	30,000	30,000	20,600	(9,400)
Total personnel	189,500	178,724	169,832	(8,892)
Commodities				
Office publications	300	300	301	1
Office supplies	2,500	2,500	2,861	361
Copy paper	7,500	7,500	7,491	(9)
Total commodities	10,300	10,300	10,653	353
Contractual				
Auditing county office	55,980	55,980	55,980	-
Association dues	18,200	18,200	24,017	5,817
Contingencies	111,000	59,760	58,893	(867)
IT and network administration	33,000	33,000	50,605	17,605
Pay rate study	16,400	16,400	11,904	(4,496)
Postage meter and rental	4,000	4,000	2,939	(1,061)
Economic Development Program	11,679	11,679	11,679	-
N.W. Illinois Criminal Justice System	-	2,500	-	(2,500)
Printing, county ordinances	750	750	180	(570)
Total contractual	251,009	202,269	216,197	13,928
Capital outlay				
Computer	25,225	25,225	18,581	(6,644)
Other capital improvements	5,000	5,000	5,000	-
Total capital outlay	30,225	30,225	23,581	(6,644)
Total finance committee	481,034	421,518	420,263	(1,255)
Assessor				
Personnel				
Assessments office salaries	176,983	176,983	176,982	(1)
Board of review salaries and expense	11,845	11,845	11,805	(40)
Total personnel	188,828	188,828	188,787	(41)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
Assessor (Continued)				
Commodities				
Office publications - assessments office	\$ 10,000	\$ 10,000	\$ 9,979	\$ (21)
Office supplies - assessment office	10,000	10,000	9,555	(445)
Purchase of office equipment	5,000	5,000	5,100	100
Board of Review official publications	1,500	1,500	1,368	(132)
Office supplies - board of review	2,500	2,500	2,358	(142)
Total commodities	29,000	29,000	28,360	(640)
Contractual				
Assessor's school per diem and mileage	1,500	1,500	1,422	(78)
Travel expense, dues and seminars	1,500	1,500	1,456	(44)
Mapping	23,000	23,000	22,930	(70)
Software maintenance	11,667	11,667	12,250	583
Maintenance - office equipment	1,100	1,100	399	(701)
Total contractual	38,767	38,767	38,457	(310)
Total assessor	256,595	256,595	255,604	(991)
Superintendent of Schools				
Personnel				
Salary - clerk	26,523	26,524	26,523	(1)
Total personnel	26,523	26,524	26,523	(1)
Commodities				
Office supplies	1,500	1,500	1,230	(270)
Total commodities	1,500	1,500	1,230	(270)
Contractual				
Telephone	1,500	1,500	1,500	-
Rent	14,911	14,911	14,910	(1)
Contractual services	3,978	3,978	4,119	141
Travel expense	4,800	4,800	5,430	630
Office equipment maintenance	500	500	-	(500)
Total contractual	25,689	25,689	25,959	270
Total superintendent of schools	53,712	53,713	53,712	(1)
Zoning				
Personnel				
Zoning office salaries	143,001	136,401	136,318	(83)
Total personnel	143,001	136,401	136,318	(83)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>GENERAL GOVERNMENT (Continued)</b>				
Zoning (Continued)				
Commodities				
Publications	\$ 4,500	\$ 4,500	\$ 2,748	\$ (1,752)
Office supplies	7,000	7,000	6,233	(767)
Purchasing of office equipment	1,000	1,000	541	(459)
Total commodities	12,500	12,500	9,522	(2,978)
Contractual				
Hearings - Board of appeals	9,000	9,000	5,154	(3,846)
Regional planning commission	3,200	3,200	2,520	(680)
Seminars, dues and travel expense	8,000	8,000	5,220	(2,780)
Vehicle maintenance	2,500	2,500	1,795	(705)
Maintenance - office equipment	1,000	1,000	341	(659)
Total contractual	23,700	23,700	15,030	(8,670)
Total zoning	179,201	172,601	160,870	(11,731)
Total general government	\$ 4,013,797	\$ 3,852,527	\$ 3,767,116	\$ (85,411)
<b>PUBLIC SAFETY</b>				
Sheriff				
Personnel				
Sheriff's department salaries	\$ 2,307,013	\$ 2,307,013	\$ 2,236,056	\$ (70,957)
Bailiffs' salaries	180,947	180,947	211,364	30,417
School training and personnel expense	16,030	16,030	5,895	(10,135)
Part time/extra time	29,651	29,651	23,930	(5,721)
Overtime	124,000	227,000	250,017	23,017
Holidays	117,000	117,000	128,219	11,219
E.S.D.A. salaries	56,390	56,390	56,390	-
Total personnel	2,831,031	2,934,031	2,911,871	(22,160)
Commodities				
Office and jail supplies	33,000	33,000	40,959	7,959
Uniforms	63,162	63,162	52,627	(10,535)
Weapons and ammunition	23,761	23,761	13,516	(10,245)
Office equipment	11,706	11,706	7,788	(3,918)
Total commodities	131,629	131,629	114,890	(16,739)
Contractual				
Training	63,184	63,184	41,717	(21,467)
Out of state travel	5,550	5,550	1,517	(4,033)
Squad car maintenance	100,973	100,973	116,796	15,823

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>PUBLIC SAFETY (Continued)</b>				
<b>Sheriff (Continued)</b>				
<b>Contractual (Continued)</b>				
Maintenance of copiers	\$ 9,000	\$ 9,000	\$ 8,209	\$ (791)
Maintenance of computers	23,000	23,000	9,961	(13,039)
Maintenance of police radios	61,540	61,540	87,958	26,418
E.S.D.A.	143,222	164,372	171,628	7,256
<b>Total contractual</b>	<b>406,469</b>	<b>427,619</b>	<b>437,786</b>	<b>10,167</b>
<b>Capital outlay</b>				
Computers	42,770	42,770	21,522	(21,248)
Vehicle	93,572	93,572	105,476	11,904
Equipment purchase	216,546	216,546	254,622	38,076
<b>Total capital outlay</b>	<b>352,888</b>	<b>352,888</b>	<b>381,620</b>	<b>28,732</b>
<b>Total sheriff</b>	<b>3,722,017</b>	<b>3,846,167</b>	<b>3,846,167</b>	<b>-</b>
<b>Coroner</b>				
<b>Personnel</b>				
Coroner salaries	108,143	108,143	108,342	199
<b>Total personnel</b>	<b>108,143</b>	<b>108,143</b>	<b>108,342</b>	<b>199</b>
<b>Commodities</b>				
Office supplies	5,500	5,500	4,536	(964)
Purchasing of office equipment	1,000	1,000	914	(86)
<b>Total commodities</b>	<b>6,500</b>	<b>6,500</b>	<b>5,450</b>	<b>(1,050)</b>
<b>Contractual</b>				
Telephone	-	-	-	-
Autopsies	23,800	23,800	26,194	2,394
Training expense	3,000	3,000	1,204	(1,796)
Travel expense	2,000	2,000	1,831	(169)
Juror fees	5,000	5,000	3,838	(1,162)
Lab fees	10,000	10,000	8,449	(1,551)
Petroleum products	3,500	3,500	3,977	477
Van maintenance	2,000	2,000	2,288	288
<b>Total contractual</b>	<b>49,300</b>	<b>49,300</b>	<b>47,781</b>	<b>(1,519)</b>
<b>Capital outlay</b>	<b>4,782</b>	<b>4,782</b>	<b>4,782</b>	<b>-</b>
<b>Total coroner</b>	<b>168,725</b>	<b>168,725</b>	<b>166,355</b>	<b>(2,370)</b>
<b>Corrections</b>				
<b>Personnel</b>				
Corrections salaries	1,135,013	1,191,113	1,215,552	24,439
<b>Total personnel</b>	<b>1,135,013</b>	<b>1,191,113</b>	<b>1,215,552</b>	<b>24,439</b>

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>PUBLIC SAFETY (Continued)</b>				
Corrections (Continued)				
Commodities				
Office supplies	\$ 30,000	\$ 30,000	\$ 33,440	\$ 3,440
Petroleum products	1,600	1,600	2,385	785
Food for county prisoners	160,650	160,650	169,295	8,645
Uniforms	7,980	7,980	9,480	1,500
Weapons and ammunition	1,427	1,427	461	(966)
Office equipment	500	500	-	(500)
Total commodities	202,157	202,157	215,061	12,904
Contractual				
Training expense	7,120	7,120	5,964	(1,156)
Out of state travel	28,050	28,050	7,075	(20,975)
Medical expense	82,704	82,704	72,602	(10,102)
Prisoner mental health	15,000	15,000	15,000	-
Vehicle maintenance	1,713	1,713	4,046	2,333
Computer maintenance	17,985	17,985	8,959	(9,026)
Office equipment maintenance	6,700	6,700	3,745	(2,955)
Total contractual	159,272	159,272	117,391	(41,881)
Capital outlay				
Furniture	500	500	-	(500)
Equipment	-	-	4,801	4,801
Total capital outlay	500	500	4,801	4,301
Total corrections	1,496,942	1,553,042	1,552,805	(237)
Total public safety	\$ 5,387,684	\$ 5,567,934	\$ 5,565,327	\$ (2,607)
<b>JUDICIARY AND COURT RELATED</b>				
State's attorney				
Personnel				
State attorney's office salaries	\$ 559,358	\$ 515,508	\$ 514,506	\$ (1,002)
State witnesses - fees	33,259	33,259	32,982	(277)
Part time/extra time	10,000	10,000	4,030	(5,970)
Illinois state's attorney and appellate prosecutor	15,000	15,000	15,000	-
Total personnel	617,617	573,767	566,518	(7,249)
Commodities				
Office supplies - state's attorney	15,000	15,000	12,703	(2,297)
Legal materials and books	12,000	12,000	12,101	101
Purchase equipment	4,000	4,000	2,821	(1,179)
Total commodities	31,000	31,000	27,625	(3,375)

(This schedule is continued on the following pages.)

OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>JUDICIARY AND COURT RELATED (Continued)</b>				
State's attorney (Continued)				
Contractual				
Expert witnesses	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)
Travel expenses, seminars and dues	12,000	12,000	10,796	(1,204)
Investigation expense	1,000	1,000	644	(356)
Printing appeals and transcripts	6,000	6,000	5,004	(996)
Maintenance - office equipment	4,000	4,000	3,722	(278)
Total contractual	28,000	28,000	20,166	(7,834)
Total state's attorney	676,617	632,767	614,309	(18,458)
Circuit clerk				
Personnel				
Circuit clerk office salaries	487,100	487,100	486,184	(916)
Part time/extra time	25,000	25,000	25,389	389
Total personnel	512,100	512,100	511,573	(527)
Commodities				
Juvenile publications	1,750	1,750	617	(1,133)
Jury commission supplies	10,000	10,000	9,600	(400)
Office supplies	19,500	19,500	18,849	(651)
Purchasing of office equipment	-	-	531	531
Total commodities	31,250	31,250	29,597	(1,653)
Contractual				
Travel expenses, seminars and dues	5,500	5,500	4,211	(1,289)
Postage	14,000	14,000	15,000	1,000
Maintenance - office equipment	2,500	2,500	4,969	2,469
Total contractual	22,000	22,000	24,180	2,180
Total circuit clerk	565,350	565,350	565,350	-
Judiciary				
Personnel				
Judges reimbursement salary	2,203	2,203	2,321	118
Public defenders on contract	145,515	145,515	145,515	-
Administrative assistant salary	35,083	35,083	35,083	-
Total personnel	182,801	182,801	182,919	118
Commodities				
Office supplies	7,000	7,000	5,889	(1,111)
Law library	13,000	13,000	17,783	4,783
Purchase - office equipment	5,000	5,000	3,983	(1,017)
Total commodities	25,000	25,000	27,655	2,655

(This schedule is continued on the following page.)



OGLE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
 NON-GAAP BUDGETARY BASIS  
 GENERAL FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>JUDICIARY AND COURT RELATED (Continued)</b>				
Judiciary (Continued)				
Contractual				
Appointed attorneys	\$ 32,000	\$ 32,000	\$ 47,121	\$ 15,121
Expert witness	6,000	6,000	4,585	(1,415)
Interpreter	3,000	3,000	10,537	7,537
Seminars	6,000	6,000	6,435	435
Psychiatric cases	8,000	8,000	8,434	434
Jurors circuit court - per diem and mileage	38,581	38,581	12,073	(26,508)
Maintenance - office equipment	4,000	4,000	3,224	(776)
Total contractual	97,581	97,581	92,409	(5,172)
Total judiciary	305,382	305,382	302,983	(2,399)
Probation				
Personnel				
Salaries	595,668	595,668	595,636	(32)
Part time/extra time	13,000	13,000	12,986	(14)
Total personnel	608,668	608,668	608,622	(46)
Contractual				
Juvenile detention fees	10,000	37,370	37,370	-
Total contractual	10,000	37,370	37,370	-
Total probation	618,668	646,038	645,992	(46)
Focus House				
Personnel				
Salaries	762,000	762,000	761,972	(28)
Part time/extra time	130,000	130,000	129,966	(34)
Total personnel	892,000	892,000	891,938	(62)
Commodities				
Supplies	5,000	5,000	4,999	(1)
Total commodities	5,000	5,000	4,999	(1)
Contractual				
Transportation and conferences	13,000	13,000	12,985	(15)
Personal care and hygiene	1,000	1,000	935	(65)
Medical expenses and personal care	2,000	2,000	1,995	(5)
Total contractual	16,000	16,000	15,915	(85)
Total Focus House	913,000	913,000	912,852	(148)
Total judiciary and court related	\$ 3,079,017	\$ 3,062,537	\$ 3,041,486	\$ (21,051)
TOTAL EXPENDITURES	\$ 12,480,498	\$ 12,482,998	\$ 12,373,929	\$ (109,069)

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS  
 DETAILED SCHEDULE OF REVENUES AND  
 EXPENDITURES - BUDGET AND ACTUAL  
 NON-GAAP BUDGETARY BASIS  
 SOLID WASTE FUND

For the Year Ended November 30, 2008

	Original Budget	Final Budget	Actual	Variance Over (Under)
<b>REVENUES</b>				
Fines and fees				
Landfill host fees	\$ 3,000,000	\$ 3,000,000	\$ 3,520,568	\$ 520,568
Other	500	500	1,945	1,445
Intergovernmental				
IEPA enforcement grant	56,310	56,310	56,310	-
Investment income	163,000	163,000	146,283	(16,717)
Miscellaneous income	1,000	500	29,609	29,109
Total revenues	<u>\$ 3,220,810</u>	<u>\$ 3,220,310</u>	<u>\$ 3,754,715</u>	<u>\$ 534,405</u>
<b>EXPENDITURES</b>				
Current				
Health and welfare				
Personnel				
Salaries and wages	\$ 109,200	\$ 109,200	\$ 138,105	\$ 28,905
Fringe benefits	37,800	37,800	-	(37,800)
Total personnel	<u>147,000</u>	<u>147,000</u>	<u>138,105</u>	<u>(8,895)</u>
Commodities				
Supplies, equipment, subscription and dues	8,800	8,800	8,471	(329)
Total commodities	<u>8,800</u>	<u>8,800</u>	<u>8,471</u>	<u>(329)</u>
Contractual				
Telecommunications	2,400	2,400	2,099	(301)
Contractual services	73,700	73,700	72,959	(741)
Travel and training	2,200	2,200	1,089	(1,111)
Programs and materials	37,000	37,000	32,191	(4,809)
Household hazardous waste collection	25,000	25,000	13,587	(11,413)
Miscellaneous	-	-	869	869
Total contractual	<u>140,300</u>	<u>140,300</u>	<u>122,794</u>	<u>(17,506)</u>
Total health and welfare	<u>296,100</u>	<u>296,100</u>	<u>269,370</u>	<u>(26,730)</u>
Total expenditures	<u>\$ 296,100</u>	<u>\$ 296,100</u>	<u>\$ 269,370</u>	<u>\$ (26,730)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers (out)				
Long Range Capital Improvement Fund	<u>\$ (2,760,210)</u>	<u>\$ (2,760,210)</u>	<u>\$ (3,280,778)</u>	<u>\$ (520,568)</u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

OGLE COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS

November 30, 2008

	Special Revenue				
	Insurance Premium	County Bridge	County Highway Engineering	County Motor Fuel Tax	Tuberculosis
<b>ASSETS</b>					
Cash and cash equivalents	\$ 650,736	\$ 341,119	\$ 42,682	\$ 173,681	\$ 14,830
Investments	-	-	-	180,000	-
Property taxes receivable	502,000	750,000	-	-	34,080
Accounts receivable	-	-	-	59,141	-
Accrued interest	-	-	-	291	-
<b>TOTAL ASSETS</b>	<b>\$ 1,152,736</b>	<b>\$ 1,091,119</b>	<b>\$ 42,682</b>	<b>\$ 413,113</b>	<b>\$ 48,910</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 99,461	\$ -	\$ 107,688	\$ -
Deferred revenue	502,000	750,000	-	-	34,080
<b>Total liabilities</b>	<b>502,000</b>	<b>849,461</b>	<b>-</b>	<b>107,688</b>	<b>34,080</b>
<b>FUND BALANCES</b>					
Reserved for retirement	-	-	-	-	-
Reserved for public safety	-	-	-	-	-
Reserved for highways and streets	-	241,658	42,682	305,425	-
Reserved for insurance	650,736	-	-	-	-
Reserved for health and welfare	-	-	-	-	14,830
Reserved for debt service	-	-	-	-	-
Unreserved Undesignated	-	-	-	-	-
<b>Total fund balances</b>	<b>650,736</b>	<b>241,658</b>	<b>42,682</b>	<b>305,425</b>	<b>14,830</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,152,736</b>	<b>\$ 1,091,119</b>	<b>\$ 42,682</b>	<b>\$ 413,113</b>	<b>\$ 48,910</b>

Special Revenue								
Mental Health	Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance	
\$ 461,395	\$ 130,083	\$ 156,234	\$ 71,981	\$ 55,608	\$ 1,644	\$ 62,202	\$ 14,136	
-	-	14,341	-	-	-	-	-	
773,589	-	-	-	-	223,023	75,000	-	
-	78,160	47,145	-	-	-	-	-	
-	-	-	-	-	-	-	-	
<u>\$ 1,234,984</u>	<u>\$ 208,243</u>	<u>\$ 217,720</u>	<u>\$ 71,981</u>	<u>\$ 55,608</u>	<u>\$ 224,667</u>	<u>\$ 137,202</u>	<u>\$ 14,136</u>	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
773,589	-	150,000	-	-	223,023	75,000	-	
773,589	-	150,000	-	-	223,023	75,000	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	14,136	
-	-	-	-	-	-	-	-	
461,395	-	-	-	-	1,644	62,202	-	
-	-	-	-	-	-	-	-	
-	208,243	67,720	71,981	55,608	-	-	-	
461,395	208,243	67,720	71,981	55,608	1,644	62,202	14,136	
<u>\$ 1,234,984</u>	<u>\$ 208,243</u>	<u>\$ 217,720</u>	<u>\$ 71,981</u>	<u>\$ 55,608</u>	<u>\$ 224,667</u>	<u>\$ 137,202</u>	<u>\$ 14,136</u>	

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2008

	Special Revenue					
	Social Security Contribution	Cooperative Extension Service	911 Emergency	Drug Traffic Prevention	Storm Water Management	Law Library
<b>ASSETS</b>						
Cash and cash equivalents	\$ 341,830	\$ 132,000	\$ 390,600	\$ 191	\$ -	\$ 12,143
Investments	-	-	1,819,698	-	43,769	-
Property taxes receivable	750,000	150,000	-	-	-	-
Accounts receivable	-	-	132,630	-	-	1,830
Accrued interest	-	-	20,235	-	328	-
<b>TOTAL ASSETS</b>	<b>\$ 1,091,830</b>	<b>\$ 282,000</b>	<b>\$ 2,363,163</b>	<b>\$ 191</b>	<b>\$ 44,097</b>	<b>\$ 13,973</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ 12,510	\$ -	\$ -	\$ -
Deferred revenue	750,000	150,000	-	-	-	-
<b>Total liabilities</b>	<b>750,000</b>	<b>150,000</b>	<b>12,510</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Reserved for retirement	341,830	-	-	-	-	-
Reserved for public safety	-	-	2,350,653	191	-	-
Reserved for highways and streets	-	-	-	-	44,097	-
Reserved for insurance	-	-	-	-	-	-
Reserved for health and welfare	-	-	-	-	-	-
Reserved for debt service	-	-	-	-	-	-
Unreserved						
Undesignated	-	132,000	-	-	-	13,973
<b>Total fund balances</b>	<b>341,830</b>	<b>132,000</b>	<b>2,350,653</b>	<b>191</b>	<b>44,097</b>	<b>13,973</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,091,830</b>	<b>\$ 282,000</b>	<b>\$ 2,363,163</b>	<b>\$ 191</b>	<b>\$ 44,097</b>	<b>\$ 13,973</b>

Special Revenue									
Court Document Storage	Tax Sale Automation	ESDA Distribution	EOC	Probation Services	Victims Impact	Marriage	County Ordinance		
\$ 105,169	\$ 19,698	\$ 39,199	\$ 25,000	\$ 77,031	\$ 332	\$ 3,367	\$ 82,340		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
5,748	4,498	40,151	-	4,263	-	-	2,997		
-	-	-	-	-	-	-	-		
<u>\$ 110,917</u>	<u>\$ 24,196</u>	<u>\$ 79,350</u>	<u>\$ 25,000</u>	<u>\$ 81,294</u>	<u>\$ 332</u>	<u>\$ 3,367</u>	<u>\$ 85,337</u>		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	79,350	25,000	-	332	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
110,917	24,196	-	-	81,294	-	3,367	85,337		
110,917	24,196	79,350	25,000	81,294	332	3,367	85,337		
<u>\$ 110,917</u>	<u>\$ 24,196</u>	<u>\$ 79,350</u>	<u>\$ 25,000</u>	<u>\$ 81,294</u>	<u>\$ 332</u>	<u>\$ 3,367</u>	<u>\$ 85,337</u>		

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING BALANCE SHEET (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

November 30, 2008

	Special Revenue				
	Recorder's Automation	Circuit Clerk Support and Maintenance	Out of County Medical	Hotel/ Motel Tax	Petty Cash Sheriff
<b>ASSETS</b>					
Cash and cash equivalents	\$ 115,612	\$ 6,052	\$ 6,346	\$ 15,162	\$ 10,681
Investments	-	-	-	-	-
Property taxes receivable	-	-	-	-	-
Accounts receivable	2,247	-	-	2,599	-
Accrued interest	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 117,859</b>	<b>\$ 6,052</b>	<b>\$ 6,346</b>	<b>\$ 17,761</b>	<b>\$ 10,681</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 15,162	\$ -
Deferred revenue	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,162</b>	<b>-</b>
<b>FUND BALANCES</b>					
Reserved for retirement	-	-	-	-	-
Reserved for public safety	-	-	6,346	-	10,681
Reserved for highways and streets	-	-	-	-	-
Reserved for insurance	-	-	-	-	-
Reserved for health and welfare	-	-	-	-	-
Reserved for debt service	-	-	-	-	-
Unreserved					
Undesignated	117,859	6,052	-	2,599	-
<b>Total fund balances</b>	<b>117,859</b>	<b>6,052</b>	<b>6,346</b>	<b>2,599</b>	<b>10,681</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 117,859</b>	<b>\$ 6,052</b>	<b>\$ 6,346</b>	<b>\$ 17,761</b>	<b>\$ 10,681</b>



Special Revenue									
State/Federal Reimbursement Overtime	DUI Equipment	Arrestee's Medical Cost	GIS Fee	Recorder's GIS Fund	Vital Records Automation	GIS Committee	County Automation		
\$ 37,033	\$ 4,011	\$ 6,435	\$ 142,937	\$ 72,142	\$ 5,314	\$ 25,370	\$ 77,968		
-	-	-	-	-	-	325,000	-		
-	-	-	-	-	-	-	-		
162,181	-	752	8,876	-	-	-	6,175		
-	-	-	-	-	-	525	-		
<u>\$ 199,214</u>	<u>\$ 4,011</u>	<u>\$ 7,187</u>	<u>\$ 151,813</u>	<u>\$ 72,142</u>	<u>\$ 5,314</u>	<u>\$ 350,895</u>	<u>\$ 84,143</u>		
\$ 153,985	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,401		
-	-	-	-	-	-	-	-		
153,985	-	-	-	-	-	-	1,401		
-	-	-	-	-	-	-	-		
45,229	4,011	7,187	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	151,813	72,142	5,314	350,895	82,742		
45,229	4,011	7,187	151,813	72,142	5,314	350,895	82,742		
<u>\$ 199,214</u>	<u>\$ 4,011</u>	<u>\$ 7,187</u>	<u>\$ 151,813</u>	<u>\$ 72,142</u>	<u>\$ 5,314</u>	<u>\$ 350,895</u>	<u>\$ 84,143</u>		

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS  
 COMBINING BALANCE SHEET  
 NONMAJOR GOVERNMENTAL FUNDS

November 30, 2008

	Special Revenue		Debt Service	Capital Projects	Total
	Juvenile Diversion Fee	Circuit Clerk Operation and Administration	Bond Fee	Thorpe Road Overpass	Nonmajor Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,079	\$ 5,499	\$ 4,928	\$ -	\$ 3,943,800
Investments	-	-	2,004,000	285,649	4,672,457
Property taxes receivable	-	-	-	-	3,257,692
Accounts receivable	1,255	-	-	-	560,648
Accrued interest	-	-	40,954	9,310	71,643
<b>TOTAL ASSETS</b>	<b>\$ 4,334</b>	<b>\$ 5,499</b>	<b>\$ 2,049,882</b>	<b>\$ 294,959</b>	<b>\$ 12,506,240</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 390,207
Deferred revenue	-	-	-	-	3,407,692
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,797,899</b>
<b>FUND BALANCES</b>					
Reserved for retirement	-	-	-	-	341,830
Reserved for public safety	-	-	-	-	2,543,116
Reserved for highways and streets	-	-	-	294,959	928,821
Reserved for insurance	-	-	-	-	650,736
Reserved for health and welfare	-	-	-	-	540,071
Reserved for debt service	-	-	2,049,882	-	2,049,882
Unreserved					
Undesignated	4,334	5,499	-	-	1,653,885
<b>Total fund balances</b>	<b>4,334</b>	<b>5,499</b>	<b>2,049,882</b>	<b>294,959</b>	<b>8,708,341</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,334</b>	<b>\$ 5,499</b>	<b>\$ 2,049,882</b>	<b>\$ 294,959</b>	<b>\$ 12,506,240</b>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2008

	Special Revenue				
	Insurance Premium	County Bridge	County Highway Engineering	County Motor Fuel Tax	Tuberculosis
<b>REVENUES</b>					
Taxes	\$ 507,099	\$ 689,130	\$ -	\$ 1,095,940	\$ 33,817
Fines and fees	-	-	-	-	-
Intergovernmental	-	267,009	15,864	51,654	-
Charges for services	-	-	-	-	2,780
Investment income	-	28,763	871	6,255	-
Miscellaneous	5,367	-	-	-	-
<b>Total revenues</b>	<b>512,466</b>	<b>984,902</b>	<b>16,735</b>	<b>1,153,849</b>	<b>36,597</b>
<b>EXPENDITURES</b>					
Current					
General government	455,087	-	-	-	-
Public safety	-	-	-	-	-
Judiciary and court related	-	-	-	-	-
Highways and streets	-	264,544	16,852	1,129,600	-
Health and welfare	-	-	-	-	56,883
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	-	1,474,182	-	114,132	-
<b>Total expenditures</b>	<b>455,087</b>	<b>1,738,726</b>	<b>16,852</b>	<b>1,243,732</b>	<b>56,883</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>57,379</b>	<b>(753,824)</b>	<b>(117)</b>	<b>(89,883)</b>	<b>(20,286)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	27,531
Transfers (out)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,531</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>57,379</b>	<b>(753,824)</b>	<b>(117)</b>	<b>(89,883)</b>	<b>7,245</b>
<b>FUND BALANCES, DECEMBER 1</b>	<b>593,357</b>	<b>995,482</b>	<b>42,799</b>	<b>395,308</b>	<b>7,585</b>
<b>FUND BALANCES, NOVEMBER 30</b>	<b>\$ 650,736</b>	<b>\$ 241,658</b>	<b>\$ 42,682</b>	<b>\$ 305,425</b>	<b>\$ 14,830</b>

Special Revenue							
Mental Health	Board of Health	Dependent Children	Animal Control	Pet Population	Senior Social Service	War Veteran's Assistance	Drug Assistance
\$ 795,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,536	\$ -
-	105,984	-	135,792	-	-	-	-
-	552,622	617,228	-	-	-	-	-
-	91,792	14,989	-	23,121	-	-	-
6,477	3,246	403	1,597	-	-	6	-
-	91,188	143,656	-	-	-	100	1,639
802,386	844,832	776,276	137,389	23,121	-	74,642	1,639
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
785,369	1,171,549	770,013	120,602	11,368	201,830	58,235	-
-	-	40,257	-	-	-	-	-
-	-	6,953	-	-	-	-	-
-	2,665	2,877	-	-	-	-	-
785,369	1,174,214	820,100	120,602	11,368	201,830	58,235	1,000
17,017	(329,382)	(43,824)	16,787	11,753	(201,830)	16,407	639
-	189,000	-	-	-	201,830	-	-
-	(27,531)	(15,000)	-	-	-	-	-
-	161,469	(15,000)	-	-	201,830	-	-
17,017	(167,913)	(58,824)	16,787	11,753	-	16,407	639
444,378	376,156	126,544	55,194	43,855	1,644	45,795	13,497
\$ 461,395	\$ 208,243	\$ 67,720	\$ 71,981	\$ 55,608	\$ 1,644	\$ 62,202	\$ 14,136

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2008

	Special Revenue					
	Social Security Contribution	Cooperative Extension Service	911 Emergency	Drug Traffic Prevention	Storm Water Management	Law Library
<b>REVENUES</b>						
Taxes	\$ 696,043	\$ -	\$ -	\$ -	\$ -	\$ -
Fines and fees	-	-	-	-	-	19,135
Intergovernmental	-	-	368,849	1,566	-	-
Charges for services	-	-	317,613	-	-	-
Investment income	3,549	-	79,158	-	1,561	-
Miscellaneous	4,729	-	262	5,002	-	109
Total revenues	704,321	-	765,882	6,568	1,561	19,244
<b>EXPENDITURES</b>						
Current						
General government	101,054	131,309	-	-	-	-
Public safety	319,649	-	225,765	10,352	-	-
Judiciary and court related	207,890	-	-	-	-	19,364
Highways and streets	83,070	-	-	-	-	-
Health and welfare	1,998	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	-	-	255,527	1,150	-	-
Total expenditures	713,661	131,309	481,292	11,502	-	19,364
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,340)	(131,309)	284,590	(4,934)	1,561	(120)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	132,000	-	-	-	-
Transfers (out)	-	-	-	-	-	-
Total other financing sources (uses)	-	132,000	-	-	-	-
NET CHANGE IN FUND BALANCES	(9,340)	691	284,590	(4,934)	1,561	(120)
FUND BALANCES, DECEMBER 1	351,170	131,309	2,066,063	5,125	42,536	14,093
FUND BALANCES, NOVEMBER 30	\$ 341,830	\$ 132,000	\$ 2,350,653	\$ 191	\$ 44,097	\$ 13,973

Special Revenue								
Court Document Storage	Tax Sale Automation	ESDA Distribution	EOC	Probation Services	Victims Impact	Marriage	County Ordinance	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	99,678	527	-	45,268	
-	-	62,074	25,000	-	-	-	7,775	
76,763	4,748	-	-	-	-	-	-	
2,650	-	-	-	1,679	-	62	-	
-	-	-	-	141	-	740	-	
79,413	4,748	62,074	25,000	101,498	527	802	53,043	
-	400	-	-	-	-	373	8,906	
-	-	10,751	-	-	-	-	-	
19,690	-	-	-	90,176	195	-	-	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
19,963	4,422	4,709	-	3,859	-	2,834	-	
39,653	4,822	15,460	-	94,035	195	3,207	8,906	
39,760	(74)	46,614	25,000	7,463	332	(2,405)	44,137	
-	-	-	-	-	-	-	-	
-	-	(66,500)	-	-	-	-	(10,000)	
-	-	(66,500)	-	-	-	-	(10,000)	
39,760	(74)	(19,886)	25,000	7,463	332	(2,405)	34,137	
71,157	24,270	99,236	-	73,831	-	5,772	51,200	
\$ 110,917	\$ 24,196	\$ 79,350	\$ 25,000	\$ 81,294	\$ 332	\$ 3,367	\$ 85,337	

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2008

	Special Revenue				
	Recorder's Automation	Circuit Clerk Support and Maintenance	Out of County Medical	Hotel/ Motel Tax	Petty Cash Sheriff
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ 41,699	\$ -
Fines and fees	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	45,532	9,662	-	-	-
Investment income	2,416	-	-	-	-
Miscellaneous	372	-	-	-	2,769
<b>Total revenues</b>	<b>48,320</b>	<b>9,662</b>	<b>-</b>	<b>41,699</b>	<b>2,769</b>
<b>EXPENDITURES</b>					
Current					
General government	49,575	-	-	41,475	-
Public safety	-	-	437	-	1,508
Judiciary and court related	-	17,480	-	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Capital outlay	212	-	-	-	-
<b>Total expenditures</b>	<b>49,787</b>	<b>17,480</b>	<b>437</b>	<b>41,475</b>	<b>1,508</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,467)</b>	<b>(7,818)</b>	<b>(437)</b>	<b>224</b>	<b>1,261</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(1,467)</b>	<b>(7,818)</b>	<b>(437)</b>	<b>224</b>	<b>1,261</b>
<b>FUND BALANCES, DECEMBER 1</b>	<b>119,326</b>	<b>13,870</b>	<b>6,783</b>	<b>2,375</b>	<b>9,420</b>
<b>FUND BALANCES, NOVEMBER 30</b>	<b>\$ 117,859</b>	<b>\$ 6,052</b>	<b>\$ 6,346</b>	<b>\$ 2,599</b>	<b>\$ 10,681</b>

Special Revenue								
State/Federal Reimbursement Overtime	DUI Equipment	Arrestee's Medical Cost	GIS Fee	Recorder's GIS Fund	Vital Records Automation	GIS Committee	County Automation	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
240,491	3,042	-	-	-	-	6,314	-	-
-	-	-	132,358	11,842	3,854	40,653	80,400	-
-	-	-	2,354	-	1,324	10,639	323	-
1,729	1,038	11,917	-	-	-	5,059	-	-
242,220	4,080	11,917	134,712	11,842	5,178	62,665	80,723	-
2,640	-	-	22,838	9,703	-	113,796	-	-
153,985	2,631	41,300	-	-	-	-	-	-
-	-	-	-	-	-	-	14,433	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,715	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	4,700	-	10,148	-
156,625	2,631	41,300	22,838	9,703	6,415	113,796	24,581	-
85,595	1,449	(29,383)	111,874	2,139	(1,237)	(51,131)	56,142	-
-	-	-	-	-	-	102,473	-	-
(90,000)	-	-	(102,473)	-	-	-	(25,000)	-
(90,000)	-	-	(102,473)	-	-	102,473	(25,000)	-
(4,405)	1,449	(29,383)	9,401	2,139	(1,237)	51,342	31,142	-
49,634	2,562	36,570	142,412	70,003	6,551	299,553	51,600	-
\$ 45,229	\$ 4,011	\$ 7,187	\$ 151,813	\$ 72,142	\$ 5,314	\$ 350,895	\$ 82,742	-

(This statement is continued on the following page.)



OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES (Continued)  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended November 30, 2008

	Special Revenue		Debt Service	Capital Projects	Total Nonmajor Governmental Funds
	Juvenile Diversion Fee	Circuit Clerk Operation and Administration	Bond Fee	Thorpe Road Overpass	
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 3,934,173
Fines and fees	-	-	-	-	406,384
Intergovernmental	-	-	-	-	2,219,488
Charges for services	17,003	5,086	-	-	878,196
Investment income	-	-	59,568	9,310	222,211
Miscellaneous	-	-	-	-	275,817
<b>Total revenues</b>	<b>17,003</b>	<b>5,086</b>	<b>59,568</b>	<b>9,310</b>	<b>7,936,269</b>
<b>EXPENDITURES</b>					
Current					
General government	-	-	-	-	937,156
Public safety	-	-	-	-	767,378
Judiciary and court related	18,690	2,994	-	-	390,912
Highways and streets	-	-	-	-	1,494,066
Health and welfare	-	-	-	-	3,179,562
Debt service					
Principal	-	-	550,000	-	590,257
Interest and fiscal charges	-	-	576,731	-	583,684
Capital outlay	-	-	-	-	1,901,380
<b>Total expenditures</b>	<b>18,690</b>	<b>2,994</b>	<b>1,126,731</b>	<b>-</b>	<b>9,844,395</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,687)</b>	<b>2,092</b>	<b>(1,067,163)</b>	<b>9,310</b>	<b>(1,908,126)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	1,085,000	-	1,737,834
Transfers (out)	-	-	-	-	(336,504)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>1,085,000</b>	<b>-</b>	<b>1,401,330</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(1,687)</b>	<b>2,092</b>	<b>17,837</b>	<b>9,310</b>	<b>(506,796)</b>
<b>FUND BALANCES, DECEMBER 1</b>	<b>6,021</b>	<b>3,407</b>	<b>2,032,045</b>	<b>285,649</b>	<b>9,215,137</b>
<b>FUND BALANCES, NOVEMBER 30</b>	<b>\$ 4,334</b>	<b>\$ 5,499</b>	<b>\$ 2,049,882</b>	<b>\$ 294,959</b>	<b>\$ 8,708,341</b>

(See independent auditor's report.)

## PROPRIETARY FUNDS

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS

November 30, 2008

	Hospital and Medical Insurance	Self Insurance Reserve	Total
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 1,186,016	\$ 94,681	\$ 1,280,697
Investments	-	340,761	340,761
Accrued interest	-	984	984
Accounts receivable	62,169	-	62,169
Total current assets	1,248,185	436,426	1,684,611
Total assets	1,248,185	436,426	1,684,611
<b>CURRENT LIABILITIES</b>			
Claims payable	123,347	-	123,347
Total current liabilities	123,347	-	123,347
Total liabilities	123,347	-	123,347
<b>NET ASSETS</b>			
Unrestricted	1,124,838	436,426	1,561,264
<b>TOTAL NET ASSETS</b>	<b>\$ 1,124,838</b>	<b>\$ 436,426</b>	<b>\$ 1,561,264</b>

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET ASSETS  
INTERNAL SERVICE FUNDS

For the Year Ended November 30, 2008

	Hospital and Medical Insurance	Self Insurance Reserve	Total
<b>OPERATING REVENUES</b>			
Charges for services	\$ 2,378,794	\$ -	\$ 2,378,794
<b>OPERATING EXPENSES</b>			
Operations			
Contractual services	2,281,815	69,926	2,351,741
Total operating expenses	2,281,815	69,926	2,351,741
<b>OPERATING INCOME (LOSS)</b>	96,979	(69,926)	27,053
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Investment income	22	17,211	17,233
Other income	29,495	23,839	53,334
Total nonoperating revenues (expenses)	29,517	41,050	70,567
<b>CHANGE IN NET ASSETS</b>	126,496	(28,876)	97,620
<b>NET ASSETS, DECEMBER 1</b>	998,342	465,302	1,463,644
<b>NET ASSETS, NOVEMBER 30</b>	\$ 1,124,838	\$ 436,426	\$ 1,561,264

(See independent auditor's report.)

OGLE COUNTY, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS

For the Year Ended November 30, 2008

	Hospital and Medical Insurance	Self Insurance Reserve	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from interfund service transactions	\$ 1,835,071	\$ -	\$ 1,835,071
Receipts from plan participants	543,830	-	543,830
Payments to suppliers	(2,328,805)	(60,867)	(2,389,672)
Payments to employees	(28,468)	(9,059)	(37,527)
Net cash from operating activities	21,628	(69,926)	(48,298)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Other income	29,495	23,839	53,334
Net cash from noncapital financing activities	29,495	23,839	53,334
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
None	-	-	-
Net cash from capital and related financing activities	-	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	22	10,087	10,109
Net cash from investing activities	22	10,087	10,109
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	51,145	(36,000)	15,145
<b>CASH AND CASH EQUIVALENTS, DECEMBER 1</b>	1,134,871	130,681	1,265,552
<b>CASH AND CASH EQUIVALENTS, NOVEMBER 30</b>	<u>\$ 1,186,016</u>	<u>\$ 94,681</u>	<u>\$ 1,280,697</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating income (loss)	\$ 96,979	\$ (69,926)	\$ 27,053
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Effects of changes in operating assets and liabilities			
Accounts receivable	(39,894)	-	(39,894)
Claims payable	(35,457)	-	(35,457)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 21,628</u>	<u>\$ (69,926)</u>	<u>\$ (48,298)</u>

(See independent auditor's report.)

## FIDUCIARY FUNDS

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS

For the Year Ended November 30, 2008

	Totals			
	Balances December 1	Additions	Deductions	Balances November 30
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,334,848	\$ 116,042,545	\$ 115,544,526	\$ 1,832,867
Investments	923,138	6,356,004	6,617,000	662,142
Accrued interest	1,924	453	1,910	467
Due from State of Illinois	102,388	80,430	102,388	80,430
Due from others	7,740	-	7,740	-
<b>TOTAL ASSETS</b>	<b>\$ 2,370,038</b>	<b>\$ 122,479,432</b>	<b>\$ 122,273,564</b>	<b>\$ 2,575,906</b>
<b>LIABILITIES</b>				
Due to others	\$ 2,370,038	\$ 122,479,432	\$ 122,273,564	\$ 2,575,906
<b>TOTAL LIABILITIES</b>	<b>\$ 2,370,038</b>	<b>\$ 122,479,432</b>	<b>\$ 122,273,564</b>	<b>\$ 2,575,906</b>
<b>Township Motor Fuel Tax</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 133,264	\$ 2,344,808	\$ 1,816,850	\$ 661,222
Investments	325,000	6,200,000	6,525,000	-
Accrued interest	1,229	-	1,229	-
Due from State of Illinois	102,388	80,430	102,388	80,430
<b>TOTAL ASSETS</b>	<b>\$ 561,881</b>	<b>\$ 8,625,238</b>	<b>\$ 8,445,467</b>	<b>\$ 741,652</b>
<b>LIABILITIES</b>				
Due to others	\$ 561,881	\$ 8,625,238	\$ 8,445,467	\$ 741,652
<b>TOTAL LIABILITIES</b>	<b>\$ 561,881</b>	<b>\$ 8,625,238</b>	<b>\$ 8,445,467</b>	<b>\$ 741,652</b>
<b>Township Bridge</b>				
<b>ASSETS</b>				
Cash and cash equivalents	\$ 166,480	\$ 296,928	\$ 441,126	\$ 22,282
Investments	5,000	102,000	92,000	15,000
Accrued interest	14	6	-	20
<b>TOTAL ASSETS</b>	<b>\$ 171,494</b>	<b>\$ 398,934</b>	<b>\$ 533,126</b>	<b>\$ 37,302</b>
<b>LIABILITIES</b>				
Due to others	\$ 171,494	\$ 398,934	\$ 533,126	\$ 37,302
<b>TOTAL LIABILITIES</b>	<b>\$ 171,494</b>	<b>\$ 398,934</b>	<b>\$ 533,126</b>	<b>\$ 37,302</b>

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
 AGENCY FUNDS

For the Year Ended November 30, 2008

	Balances December 1	Additions	Deductions	Balances November 30
<b>Inheritance Tax</b>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 286,853	\$ 72,810	\$ 214,043
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 286,853</b>	<b>\$ 72,810</b>	<b>\$ 214,043</b>
LIABILITIES				
Due to others	\$ -	\$ 286,853	\$ 72,810	\$ 214,043
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ 286,853</b>	<b>\$ 72,810</b>	<b>\$ 214,043</b>
<b>Treasurer's Trust</b>				
ASSETS				
Cash and cash equivalents	\$ 6,596	\$ -	\$ 5,660	\$ 936
<b>TOTAL ASSETS</b>	<b>\$ 6,596</b>	<b>\$ -</b>	<b>\$ 5,660</b>	<b>\$ 936</b>
LIABILITIES				
Due to others	\$ 6,596	\$ -	\$ 5,660	\$ 936
<b>TOTAL LIABILITIES</b>	<b>\$ 6,596</b>	<b>\$ -</b>	<b>\$ 5,660</b>	<b>\$ 936</b>
<b>Condemnation</b>				
ASSETS				
Cash and cash equivalents	\$ 133,000	\$ 9,943	\$ 142,943	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 133,000</b>	<b>\$ 9,943</b>	<b>\$ 142,943</b>	<b>\$ -</b>
LIABILITIES				
Due to others	\$ 133,000	\$ 9,943	\$ 142,943	\$ -
<b>TOTAL LIABILITIES</b>	<b>\$ 133,000</b>	<b>\$ 9,943</b>	<b>\$ 142,943</b>	<b>\$ -</b>

(This statement is continued on the following pages.)



OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS

For the Year Ended November 30, 2008

	Balances			Balances
	December 1	Additions	Deductions	November 30
<b>Take Bond Fee</b>				
ASSETS				
Cash and cash equivalents	\$ 86,653	\$ 17,834	\$ 60,000	\$ 44,487
<b>TOTAL ASSETS</b>	<b>\$ 86,653</b>	<b>\$ 17,834</b>	<b>\$ 60,000</b>	<b>\$ 44,487</b>
LIABILITIES				
Due to others	\$ 86,653	\$ 17,834	\$ 60,000	\$ 44,487
<b>TOTAL LIABILITIES</b>	<b>\$ 86,653</b>	<b>\$ 17,834</b>	<b>\$ 60,000</b>	<b>\$ 44,487</b>
<b>Indemnity Cost</b>				
ASSETS				
Cash and cash equivalents	\$ 12,709	\$ 12,013	\$ -	\$ 24,722
Investments	218,138	4,004	-	222,142
Accrued interest	681	447	681	447
Due from others	7,740	-	7,740	-
<b>TOTAL ASSETS</b>	<b>\$ 239,268</b>	<b>\$ 16,464</b>	<b>\$ 8,421</b>	<b>\$ 247,311</b>
LIABILITIES				
Due to others	\$ 239,268	\$ 16,464	\$ 8,421	\$ 247,311
<b>TOTAL LIABILITIES</b>	<b>\$ 239,268</b>	<b>\$ 16,464</b>	<b>\$ 8,421</b>	<b>\$ 247,311</b>
<b>Sheriff Civil Process</b>				
ASSETS				
Cash and cash equivalents	\$ 515	\$ 721,175	\$ 720,935	\$ 755
<b>TOTAL ASSETS</b>	<b>\$ 515</b>	<b>\$ 721,175</b>	<b>\$ 720,935</b>	<b>\$ 755</b>
LIABILITIES				
Due to others	\$ 515	\$ 721,175	\$ 720,935	\$ 755
<b>TOTAL LIABILITIES</b>	<b>\$ 515</b>	<b>\$ 721,175</b>	<b>\$ 720,935</b>	<b>\$ 755</b>
<b>Jail Commissary</b>				
ASSETS				
Cash and cash equivalents	\$ 147,327	\$ 806,448	\$ 777,318	\$ 176,457
<b>TOTAL ASSETS</b>	<b>\$ 147,327</b>	<b>\$ 806,448</b>	<b>\$ 777,318</b>	<b>\$ 176,457</b>
LIABILITIES				
Due to others	\$ 147,327	\$ 806,448	\$ 777,318	\$ 176,457
<b>TOTAL LIABILITIES</b>	<b>\$ 147,327</b>	<b>\$ 806,448</b>	<b>\$ 777,318</b>	<b>\$ 176,457</b>

(This statement is continued on the following pages.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS

For the Year Ended November 30, 2008

	Balances			Balances
	December 1	Additions	Deductions	November 30
<b>Circuit Clerk</b>				
ASSETS				
Cash and cash equivalents	\$ 256,174	\$ 2,942,846	\$ 2,973,564	\$ 225,456
Investments	375,000	50,000	-	425,000
<b>TOTAL ASSETS</b>	<b>\$ 631,174</b>	<b>\$ 2,992,846</b>	<b>\$ 2,973,564</b>	<b>\$ 650,456</b>
LIABILITIES				
Due to others	\$ 631,174	\$ 2,992,846	\$ 2,973,564	\$ 650,456
<b>TOTAL LIABILITIES</b>	<b>\$ 631,174</b>	<b>\$ 2,992,846</b>	<b>\$ 2,973,564</b>	<b>\$ 650,456</b>
<b>Focus House Resident Trust</b>				
ASSETS				
Cash and cash equivalents	\$ 2,198	\$ 27,680	\$ 17,074	\$ 12,804
<b>TOTAL ASSETS</b>	<b>\$ 2,198</b>	<b>\$ 27,680</b>	<b>\$ 17,074</b>	<b>\$ 12,804</b>
LIABILITIES				
Due to others	\$ 2,198	\$ 27,680	\$ 17,074	\$ 12,804
<b>TOTAL LIABILITIES</b>	<b>\$ 2,198</b>	<b>\$ 27,680</b>	<b>\$ 17,074</b>	<b>\$ 12,804</b>
<b>County Clerk</b>				
ASSETS				
Cash and cash equivalents	\$ 181,485	\$ 1,663,934	\$ 1,634,010	\$ 211,409
<b>TOTAL ASSETS</b>	<b>\$ 181,485</b>	<b>\$ 1,663,934</b>	<b>\$ 1,634,010</b>	<b>\$ 211,409</b>
LIABILITIES				
Due to others	\$ 181,485	\$ 1,663,934	\$ 1,634,010	\$ 211,409
<b>TOTAL LIABILITIES</b>	<b>\$ 181,485</b>	<b>\$ 1,663,934</b>	<b>\$ 1,634,010</b>	<b>\$ 211,409</b>
<b>Check Offenders</b>				
ASSETS				
Cash and cash equivalents	\$ 1,888	\$ 2,561	\$ -	\$ 4,449
<b>TOTAL ASSETS</b>	<b>\$ 1,888</b>	<b>\$ 2,561</b>	<b>\$ -</b>	<b>\$ 4,449</b>
LIABILITIES				
Due to others	\$ 1,888	\$ 2,561	\$ -	\$ 4,449
<b>TOTAL LIABILITIES</b>	<b>\$ 1,888</b>	<b>\$ 2,561</b>	<b>\$ -</b>	<b>\$ 4,449</b>

(This statement is continued on the following page.)

OGLE COUNTY, ILLINOIS

COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
 AGENCY FUNDS

For the Year Ended November 30, 2008

	Balances December 1	Additions	Deductions	Balances November 30
<b>County Collector</b>				
ASSETS				
Cash and cash equivalents	\$ 206,559	\$ 106,909,522	\$ 106,882,236	\$ 233,845
<b>TOTAL ASSETS</b>	<b>\$ 206,559</b>	<b>\$ 106,909,522</b>	<b>\$ 106,882,236</b>	<b>\$ 233,845</b>
LIABILITIES				
Due to others	\$ 206,559	\$ 106,909,522	\$ 106,882,236	\$ 233,845
<b>TOTAL LIABILITIES</b>	<b>\$ 206,559</b>	<b>\$ 106,909,522</b>	<b>\$ 106,882,236</b>	<b>\$ 233,845</b>

(See independent auditor's report.)

SUPPLEMENTARY INFORMATION

OGLE COUNTY, ILLINOIS

PROPERTY TAX ASSESSED VALUATION, RATES, EXTENSIONS AND COLLECTIONS

Last Six Levy Years

Tax Levy Year	2007		2006		2005		2004		2003		2002	
ASSESSED VALUATION	\$	1,447,268,417	\$	1,354,060,919	\$	1,227,340,523	\$	1,278,544,129	\$	1,258,801,062	\$	1,258,801,062
	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount	Rate*	Amount
<b>TAX RATES AND EXTENSIONS</b>												
County General	0.27000	\$ 3,907,625	0.25737	\$ 3,484,947	0.27000	\$ 3,313,819	0.26663	\$ 3,408,982	0.25898	\$ 3,260,043	0.19133	\$ 2,357,541
County Highway	0.09578	1,386,194	0.09516	1,288,524	0.10000	1,227,341	0.08940	1,143,018	0.10000	1,258,801	0.10000	1,232,186
County Bridge	0.04789	693,097	0.04756	643,991	0.05000	613,670	0.04967	635,053	0.05000	629,401	0.05000	616,093
County Matching	0.04789	693,097	0.04756	643,991	0.05000	613,670	0.04967	635,053	0.05000	629,401	0.05000	616,093
War Veterans Assistance	0.00518	74,969	0.00975	132,021	0.00383	47,007	0.00274	35,032	0.00357	44,939	0.00365	44,975
Mental Health	0.05531	800,484	0.05815	787,387	0.06415	787,339	0.06037	771,857	0.06132	771,897	0.06264	771,841
Tuberculosis	0.00235	34,011	0.00252	34,122	0.00278	34,120	0.00133	17,005	0.00271	34,113	0.00277	34,132
Illinois Municipal Retirement	0.09328	1,350,012	0.09158	1,240,049	0.09288	1,139,954	0.07039	899,967	0.06355	799,968	0.06087	750,031
Cooperative Extension Education	0.00000	-	0.00554	75,015	0.01076	132,062	0.01032	131,946	0.01049	132,048	0.01071	131,967
Liability Insurance	0.03524	510,017	0.04246	574,934	0.06416	787,462	0.00391	49,991	0.00397	49,974	0.06493	800,058
Social Security Contribution	0.04837	700,044	0.04727	640,065	0.04889	600,047	0.04536	579,948	0.04608	580,056	0.04707	579,990
Senior Citizen	0.00000	-	0.01439	194,849	0.01553	190,606	0.01536	196,384	0.01564	196,876	0.01564	197,396
<b>TOTAL TAX RATES AND EXTENSIONS</b>	<b>0.70129</b>	<b>\$ 10,149,550</b>	<b>0.71931</b>	<b>\$ 9,739,895</b>	<b>0.77298</b>	<b>\$ 9,487,097</b>	<b>0.66515</b>	<b>\$ 8,504,236</b>	<b>0.66631</b>	<b>\$ 8,387,517</b>	<b>0.65961</b>	<b>\$ 8,132,303</b>
<b>TAX COLLECTIONS</b>												
County General		\$ 3,885,298		\$ 3,466,075		\$ 3,300,212		\$ 3,408,076		\$ 3,258,153		\$ 2,383,956
County Highway		1,378,270		1,281,540		1,222,295		1,142,717		1,258,066		1,232,027
County Bridge		689,130		640,504		611,152		634,885		629,033		616,017
County Matching		689,130		640,504		611,152		634,885		629,033		616,017
War Veterans Assistance		74,536		131,309		46,816		35,020		44,914		44,966
Mental Health		795,909		783,117		784,110		771,648		771,445		771,748
Tuberculosis		33,817		33,934		33,975		17,004		34,092		34,127
Illinois Municipal Retirement		1,342,294		1,233,327		1,135,268		899,730		799,502		749,939
Cooperative Extension Education		-		74,610		131,518		131,908		131,968		131,955
Liability Insurance		507,099		571,822		784,223		49,975		49,944		799,955
Social Security Contribution		696,043		636,600		597,585		579,792		579,718		579,914
Senior Citizen		-		193,791		189,822		196,336		196,766		197,371
<b>TAX COLLECTIONS</b>		<b>\$ 10,091,526</b>		<b>\$ 9,687,133</b>		<b>\$ 9,448,128</b>		<b>\$ 8,501,976</b>		<b>\$ 8,382,634</b>		<b>\$ 8,157,992</b>
<b>PERCENTAGE COLLECTED</b>		<b>99.43%</b>		<b>99.46%</b>		<b>99.59%</b>		<b>99.97%</b>		<b>99.94%</b>		<b>100.32%</b>

\* The rates are \$100 of equalized assessed valuations.